Directors present: Karen Carraher, Rhonda Covarrubias, Dave DeJonge, Rob Dolphin, Lawrence Mundy, Michele Nix, Mark Whelan

Directors unable to attend: Darla Iverson, Robin Madsen

Guests: None

Dolphin called meeting to order at 2:34 pm CST.

Minutes:
Minutes from the June 6, 2019 board meeting were previously provided to the Board. Motion made to approve – Carraher; seconded – Mundy. Meeting minutes were approved.

Treasurer’s Report/Finance Committee:
Carraher indicated that as of June, we had 37 conference registrations and 13 sponsors. Large expenses through June include $10k deposit to Little America (hotel), $18k deposit to PRA (Tuesday evening event). Our cash balance at June 30, 2019 is $395,273.60

Member communications/forum:
DeJonge noted that the forum is set-up. A member sent out a question, but wasn’t getting responses. Dave and Robin are continuing to work on this. Mundy and Carraher agreed to have some of their staff serve as beta subscribers, to help in testing the forum. DeJonge noted that he is seeing similar questions to ones we had several years ago (sending via email); unfortunately, we lost all of our old data from the old website.

Quarterly Membership Calls – (subcommittee: Dolphin, Mundy, Nix, Whelan):
Mundy managed the 2nd quarter call, held July 10th. Speakers with Deloitte, did a great job and kept it interesting. Mundy noted that it was useful information and Deloitte tried to make relevant and provide possible areas that PERS may be affected. Participants earned 1 hour of CPE.

Whelan is managing the 3rd quarter call, possibly reaching out to GASB, to see if they would be available to do a call regarding GARS (Governmental Accounting Research System).

The subcommittee of the Board will be working to schedule the 4th quarter call – no subject currently determined. Board discussed issue of fees (reporting), and indicated that P2F2 may want to be at the forefront of this issue, as GASB may eventually get involved, as PERS account and report for fees so differently.

Committee Updates:

a. Technology (Madsen) – Wasn’t able to be on call, but provided information to Dolphin. We have 103 active registrations thus far.
DeJonge had to leave the call/meeting at 3:10 pm CST.

b. Conference – per Carraher, things continue to be moving along. We have 16 paid sponsors. All speakers are lined-up and the committee members are working with Charlene Powell to get bio’s and sessions write-ups. Charlene will be drafting the conference brochure. The next step will be to get speaker presentations. Retirees are assisting P2F2 and rotating coverage, to address any questions that get sent to P2F2 (P2F2inquires.com).

c. Onsite/Hospitality – per Covarrubias, committee is meeting monthly. Beulah Auten (meals sub-committee lead) is continuing to work with her committee to determine meals for conference, Sunday Reception and Tuesday event. Iverson and Covarrbias are continuing work with hotel to finalize room assignments for the sessions. Goody bag ideas are being discussed and committee members are getting various samples. Madsen agreed to create a survey monkey at the end of the conference, to get overall conference evaluation. Scott Steventon is looking into possible phone app’s to do conference session evaluations (in timely manner); the committee will report back to the board, if costs are involved.

d. Sponsorship – Madsen noted (via email) that 4 sponsors are still outstanding, but are in communications with Madsen.

e. Advocacy – Mundy noted that GASB has ED on subscription-based technology arrangements. Very similar to the new lease standard (right to use technology structure/application). PERS likely have a lot of these; likely greater impact than leases. Mundy noted that there is likely not much we could get changed w/ GASB at this point, since it’s so close to Leases, which has already passed. Board agreed that we could consider doing quarterly call once this passes or have session at Philadelphia conference next year. Board agreed that likely too late to make any significant changes w/ GASB at this point – no comment letter will be done.

Munday also noted an ED on 457 plans (rescending Stmt 32). Comments due Sept 27. Mundy suggested that we may want to comment on this.

Munday also mentioned Omnibus – comments due in Oct., but didn’t think there would much in this item to comment on. Mundy will bring back more information on all of these items to the August & September meetings.

f. Member Outreach – DeJonge has 16 members on his committee; they plan to do outreach soon.

g. Social Media Outreach – Whelan will work with Nix on Twitter account, to try and get this up and running.

h. Nomination committee – Nix noted that 3 board members will be up for renewal/replacement in 2019: Dolphin, Iverson, and Madsen. The Board will begin discussions at the August meeting.

Future Conferences:

  Carraher noted that she confirmed our dates with the Constitution Hall/Museum.

- 2021 - Denver
• Board still needs to determine possible sites for 2022 (due for east coast) and 2023 (west coast). More discussion will be held at next months meeting.

Other Business:
None

Adjournment:
Dolphin noted next meeting scheduled for August 1, 2019.
Motion to adjourn – Carraher; second – Nix
Dolphin adjourned the meeting at 3:36 pm CST.