Directors present: Dave DeJonge, Rob Dolphin, Lawrence Mundy, Michele Nix, Mark Whelan

Directors unable to attend: Karen Carraher, Rhonda Covarrubias, Darla Iverson, Robin Madsen

Guests: None

Dolphin called meeting to order at 2:35 pm CST.

Minutes:
Minutes from the July 18, 2019 board meeting were previously provided to the Board. Nix motioned to approve with no amendments. Whelan seconded. All approved and motion passed without objection.

Treasurer’s Report/Finance Committee:
Nothing new to report, since it is first of month.

Member communications/forum:
Dejonge has been working with Madsen to allow members to enter, answer and review their own questions on the Forum. So far this is a work in progress. Dejonge indicated that Madsen is still working with the software company with a goal to have it completed by conference. Dolphin mentioned that it might be a good idea to introduce this at the business meeting if it is ready. Dejonge remembered that a demo on the website was offered at a past conference breakfast and was not well attended. Dejonge mentioned that instructions for the Forum could be placed in the conference bags. Dejonge will work with Madsen to get this accomplished. In addition, Jennifer Roseburg’s name was spelled wrong and she was listed as working in the wrong state within the conference schedule. Dejonge will forward to Charlene Powell for correction in brochure materials.

Quarterly Membership Calls – (subcommittee: Dolphin, Mundy, Nix, Whelan):

a. 3rd quarter call – Whelan discussed the GASB GARS system with Michelle Czerkawski who indicated that she would be happy to offer a call about it to P2F2. Mundy mentioned that it might take a few weeks to create a webinar and “save the date” for members so it may be better to schedule in September. Whelan will coordinate a September date with Michelle and inquire if GASB would be able and willing to set up a CPE credit offering for the group. Whelan will volunteer to moderate this.

b. 4th quarter call – (December) Dolphin asked group for ideas about this call. Mundy mentioned that a private equity call (transparency, accounting and methodology) might be interesting to group. Nix volunteered to ask CalPERS for assistance if necessary.
Committee Updates:

a. Technology (Madsen) Dolphin reached out to see if Madsen needed anything. Madsen indicated that it would be good to remind members about sunsetting early bird rates. Dolphin asked Dejonge (who agreed) to send out the reminder.

b. Conference (Carraher and Dejonge) – Salt Lake – “Achieving the Gold Standard”
   i. Registrations (Speakers and retirees) Approximately 150 registrations have been received, and it is going well. Speaker committee is on schedule and bios/descriptions are in progress.
      The conference committee is working with PRA West with logistics to Olympic Park. Dolphin indicated that there is some unexpected constructions that will result in smaller shuttle vans for the behind the scenes tour. The group is working on alternative options. Matt’s (Conference contact) Assistant has left Little America. This shouldn’t affect the conference as there is a replacement already.
   ii. Use of phone app – Darla sent information on an APP that can be used at the conference to the Board prior to the meeting. Dolphin was unsure if the price stated in the materials was high or reasonable. Dejonge expressed concern that if we use something like this, that there needs to be someone who would set it up and be responsible for it. Whelan volunteered. Whelan and Dolphin questioned on how this would affect the conference budget. No one at the meeting was opposed to the idea of using an APP, especially since it is often used at other conferences. Dolphin felt that the immediacy of surveying directly after each session would be useful. Dejonge motioned to approve using a mobile app if there is someone to put the time to support it. Mundy made an amendment to research the cost. There was additional discussion about the cost, budget and timeline. Dejonge was concerned about the timeline to get this done prior to this year’s conference. Mundy retreated his amendment after considering the short timeline to the conference in October. Whelan agreed to reach out to Darla to get more information and Karen regarding the budget. Dolphin amended motion to approve using a mobile app if there is someone to put the time to support it and not to exceed $3,000 for this conference. Mundy seconded. All approved and motion passed without objection. Whelan will report back as to feasibility of using the APP by replying to all board members.
   iii. Guest fees (Reception and Olympic Park). Madsen used last year’s fees as the guest fees when setting up the registration on web. Dolphin asked if board was comfortable with same pricing as last year. Nix motioned to leave the pricing the same. Dejonge seconded. All approved and motion passed without objection.

c. Onsite/Hospitality (Iverson and Covarrubias) Nothing new to report.

d. Sponsorship - Dolphin relayed that Madsen is working to collect the last of the unpaid sponsor fees.

e. Speaker (Carraher) - Nothing new to report.

f. Advocacy – Per Mundy, GASB has an exposure draft on new reporting standards for 457 plans. It is a short standard that rescinds GASB 32. GASB will call 457 plans “pension plans” and will require following GASB 67/68. Proposed standard ties into the newly issued GASB 84 standard. Mundy will write up a request to membership and Dejonge will send it out as
a blast. There is also an Omnibus Exposure Draft that is basically a clean-up standard. The main issue is related to the transfer of infrastructure and how pension plans that receive these assets account for this transfer. Mundy suggested that a formal response may not be productive because most of these transactions have a unique set of circumstances. No one on the call disagreed.

g. Social Media Outreach (Mundy, Whelan) Nothing new to report.
h. Retiree committee (Carraher) Nothing new to report.
i. Nomination committee – Per Nix, this is in progress. Whelan asked if the committee wanted suggestions and Nix offered that if the Board has suggestions to go ahead and send these to her.
j. Member Outreach - Dejonge and Whelan had a call 8/1/19 with 11 members participating. 49 plans are on the list to be contacted.

Future Conferences:
- 2021 - Denver
- Board still needs to determine possible sites for 2022 (due for east coast) and 2023 (west coast).

Other Business:
None

Adjournment:
Dolphin noted next meeting scheduled for September 5, 2019.
Motion to adjourn – DeJonge; second – Nix. All approved and motion passed without objection. Dolphin adjourned the meeting at 3:35 pm CST.