

Public Pension Financial Focus



President’s Message

Wow, it’s hard to believe that 2016 has already come and gone and we are starting a new year. I’m excited to see what 2017 will bring but also find it beneficial to reflect on 2016 and all the blessings from that year.

I am excited that P2F2 continues to grow into a fantastic organization. Our 2016 conference in Charleston was a huge success. We had a record attendance level and a wonderful facility and wonderful social events. The feedback was very positive and our conference committees are already putting plans together for next year. One of the big things I am thankful for in 2016 is the many volunteers that make this organization what it is. Without that, we could not be as strong as we are.

I am also thankful for all the hard work of the P2F2 Board. I want to thank Buelah Auten for many years of dedicated service to our Board. I also want to welcome our new Board member Robin Madsen. I am excited about all she brings to our group.

I am thankful that the GASB changes have been somewhat manageable. Of course much of this is because of the wonderful education we have all had and the outstanding networking resources available to us.

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Excellence, Education, & Interaction

President's Message (Continued)

As I look forward to 2017 I know it will bring more changes. One of the changes is that many of our colleagues will be retiring. I know Karl Greve, Vince Prendergast and Gwen Ross are among those and I am sure there are others. The good news for all of us is that we don't want to lose this talent. We are intensifying our efforts to expand the use of our retiree members. For those that don't know, we have been using retirees (Art Hewig and Charlene Powell are the first two) to assist us with P2F2 activities. This enables us to keep strong talent engaged and provides us with a great resource for volunteers. So if anyone is planning to retire, please contact any of the Board members so we can make sure we get contact information for you. Early in 2017 we plan to have forms on our website that provides more information on how retirees can be involved and the benefits for retirees. You will hear much more about this in the upcoming year.

I know 2017 will provide us with many great opportunities and I look forward to all that it has to bring. I know the 2017 Albuquerque conference will be as great as our prior conferences. The conference will be at the Embassy Suites shown below.



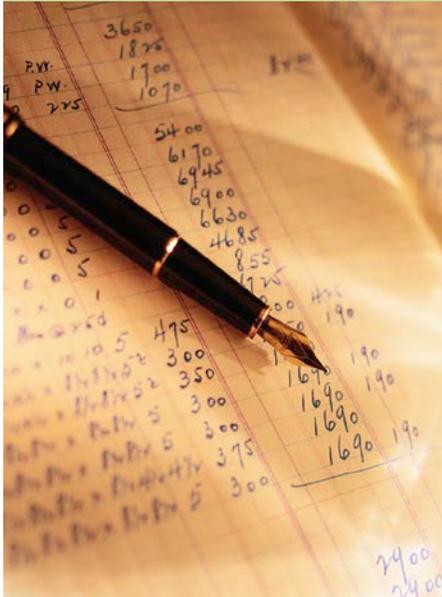
I wish you all a happy new year and hope that it is a great year for all of you.

Sincerely,

Karen

Karen Carraher, P2F2 President, kcarraher@opers.org





P2F2 Communication Committee Volunteers

We are forming a brand new communications committee to help P2F2 do a better job of communicating with members.

During this first year we expect to look at whether or not we should be using social media (Facebook, Twitter, LinkedIn, YouTube, etc.) and if so, how to use it effectively.

If you're interested in volunteering, please contact Dave DeJonge at ddejonge@psprs.com. Thanks for your help!

2016 CPE Conference Credits

If you attended the 2016 conference and haven't yet grabbed your CPE certificate, you can do so by pointing your browser to <http://www.mtsreport.com/p2f2/16/> and filling out your last name and ID Number. If you don't know your ID number (which was located on your nametag), click on "Click here to look up your Attendee ID."

GASB Project Updates

Current Technical Agenda

The GASB Technical Plan timeline was issued in August 2016 and the following is a listing of projects that may affect public pension plans (this is not a complete list):

Project	To Be Issued		
	ITC/PV	ED	Final
Conceptual Framework:			
Recognition	3Q18	2Q20	4Q21
Major Projects:			
Fiduciary Activities			4Q16
Financial Reporting Model	4Q16/3Q18	2Q20	4Q21
Leases			2Q17
Revenue and Expense Recognition	1Q18/4Q19	2Q21	2Q22
Practice Issues			
Implementation Guide OPEB			
Statement 74		4Q16	2Q17
Statement 75		2Q17	4Q17
Omnibus		3Q16	1Q17
User Guides-Update			3Q16/4Q16

ITC – Invitation to Comment, **PV**- Preliminary Views, **ED** – Exposure Draft, **Final** – Final Statement

To view the complete list, including projects not listed above, use the following link: [Current Projects](#). This document also includes summaries of all projects along with potential future projects.

2017 Conference

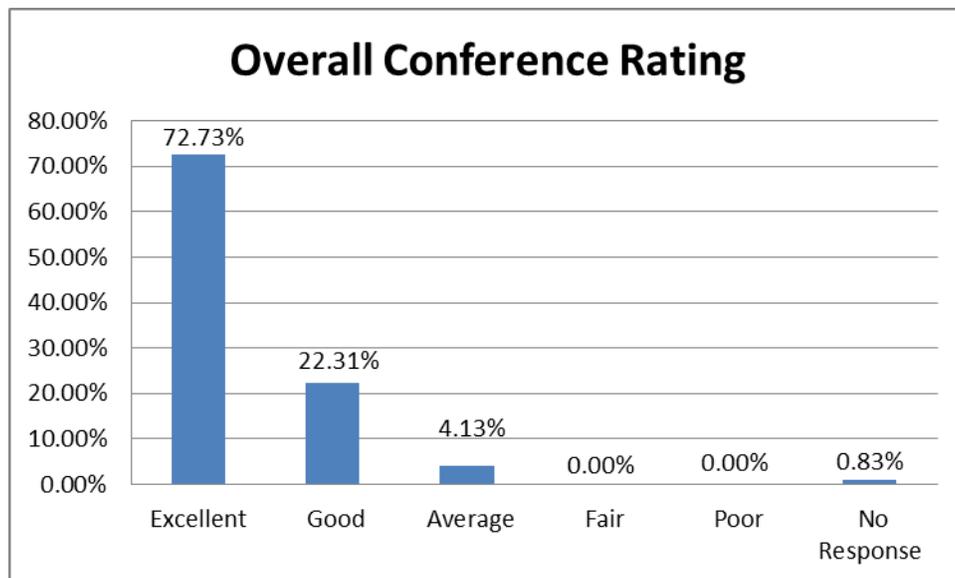
The 2017 P2F2 conference will be held at the Embassy Suites in sunny Albuquerque, New Mexico, October 22-25. The Embassy Suites is a beautiful hotel located close to downtown and the airport. Free made-to-order breakfast, free drinks at the daily manager's reception and two-room suites are just a few of the perks you'll receive at the Embassy Suites. We already have several suggestions for session topics and speakers that look outstanding, and we have already lined up two great networking opportunities. One evening we'll spend at the Balloon Museum, which includes several fascinating exhibits and great food. Another evening we'll spend at the Albuquerque Museum, which is much more than a museum, located in Historic Old Town. You'll be able to check out Old Town, look at southwestern art and historical exhibits, watch Flamenco dancers, and enjoy a great buffet meal while visiting with friends, old and new. It's shaping up to be another fantastic conference!

Recalling Charleston, South Carolina – 13th P2F2 Annual Conference

P2F2 held its 13th annual conference October 23-26, 2016 at the Charleston Convention Center. The year's theme was "From Then to Now". The theme was reflected in a myriad of changes between the first several conferences and the 13th:

- | <u>Then</u> | <u>Now</u> |
|--|--|
| • Tracked CPE's on paper | • Barcode scanning name badges to collect CPE's |
| • Asked your neighbor what was going on | • Daily conference news via the Courier |
| • First conference provided up to 6 CPE's | • Could earn up to 28.5 CPE's |
| • Hardcopy presentation materials | • Access presentations online |
| • Members from 25 systems | • 121 systems represented |
| • 2004 conference was 1 day | • 2016 conference spanned 4 days |
| • First conference had 80 attendees | • 48 first time attendees at the 2016 conference |

We received valuable input from attendee conference and speaker evaluation forms. Conference participants overwhelmingly liked receiving daily conference news via the Charleston Courier (88% of respondents rated the Courier as excellent and 95% want to see a similar daily "gazette" next year). Attendees are also willing to "go green" and receive the Roll Call book on-line (83% indicated this preference). The overall conference ratings were high, as seen in the chart below:



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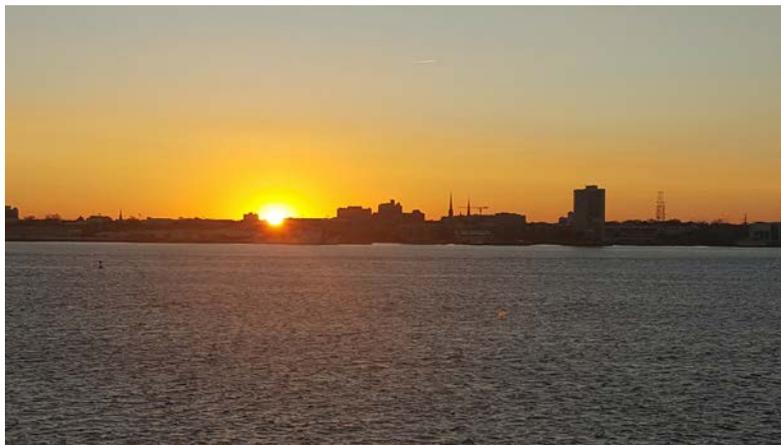
In the feedback on specific sessions and speakers, attendees provided the highest ratings to the following sessions and speakers:

- Writing for Today's Audiences (Crescenzo)
- Plugged In: Leading an Engaged Workforce (Butler)
- Cutting Through Clutter (Crescenzo)

Comments indicated these sessions offered practical advice, could have been longer, and kept the audience engaged. Suggestions for topics next year included GASB 72 and other investment accounting related topics, CAFR presentation, addressing overpayments/stopping benefits timely, employer reporting accuracy, recruiting for the public sector, paperless processing and other technology enhancements, and funding and actuarial issues.



Thanks to all who planned and attended for making this a successful event!



Locations for Future Conferences

- 2017 – Albuquerque, New Mexico
- 2018 – Savannah, Georgia
- 2019 – Salt Lake City, Utah

P2F2 Benefits for You

Excellence, Education & Interaction

Delivered to you through the

Annual conference,
Member forum,
Contacts you develop,
Newsletter,
Website, and the
Board responding to GASB & GFOA

P2F2 Mission and Purpose

The Public Pension Financial Forum's mission is to serve its membership through education, pension advocacy, and networking by promoting financial excellence for public pension plans

P2F2 Board Minutes

[Board minutes](#)

Suggestion Box

Please email your suggestions to Karl Greve at kg.p2f2@gmail.com



Excellence, Education, & Interaction

www.p2f2.org

Excel Tip by Mundy

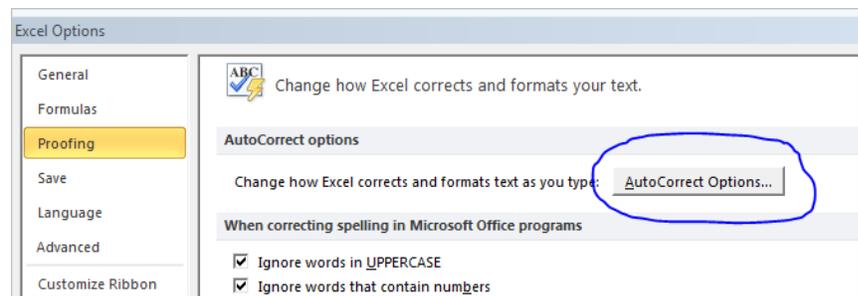
Using Excel Auto-correct

Excel's auto-correct feature can be setup to help you input data or write formulas faster. So how is this done to help you write formulas faster?

Step 1. Go to File Options

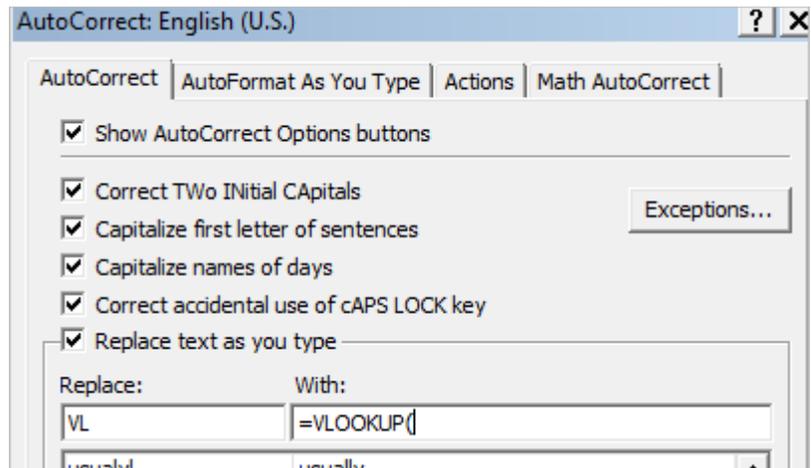
Step 2. Select Proofing

Step 3. Click on AutoCorrect Options



Step 4. Add auto correct rules for typing formulas as an example:

VL -> =VLOOKUP(



Now, whenever you type VL in a cell, Excel immediately puts the VLOOKUP formula and asks for data to complete the formula.

Note: In case the replacement is not needed, press CTRL+Z to revert to original word.