

Public Pension Financial Focus



President's Message

I can't believe the conference is next week. There has been so much work that has gone into planning this conference and I am excited to see everyone. There are so many people to thank and we will do that at the conference, but I want to give a special thank you to Nancy Mikola who does so much behind the scenes work and to my co-conference chair Dave DeJonge as well as Darla Iverson and Michelle Camuglia for their work on the hospitality committee and to Sharon Graham and Tammy Nichols who have been our South Carolina liaisons and to Patti Brammer for all the Charleston Couriers.

Hurricane Matthew minimally impacted the hotel and we will be communicating with our membership about this shortly, all of our plans are still a go.

Hopefully you have been enticed enough by all the information we shared with you in advance of the conference to be able to book some extra time to explore this wonderful city. One helpful hint before the conference is to review all the Charleston Couriers to refresh yourself on the activities. While you are at the conference we have made plans for you to receive Charleston Couriers which will provide you with key information about the day's events.

Contents

Special Interest Articles

President's Message	1
GASB Project Updates	3
NIRS Study	3
13 th Annual Conference	4
How to Get the Most Out of Your Conference	4
Excel Tip	5
Another GASB Bumper Sticker	5

Individual Highlights

P2F2 Board	3
How Many CPAs	3
GASB 72 Early Implementers	4
GASB 68 Accounting Entry Documents	4
Actuarial Audit RFPs	4
Microsoft Word	4
P2F2 Benefits for You	5
P2F2 Missions	5
P2F2 Board Minutes	5
Suggestion Box	5

President's Message (Continued)

In addition to the great speaker line up, one of the key benefits of this conference is the networking opportunity. Karl Greve has included a great article in this newsletter about how to make the most of networking opportunities. I want to encourage all our members to reach out to our new members that are attending the conference for the first time. We have 48 first time members attending the conference. We will once again have a special table for these new members at one of the lunches, so that is another opportunity to stop by and introduce yourself. I think all of us benefited by the wisdom and experience of our peers when we have had to do a new project or had a question.

The conference is also a great time to give feedback to the Board members and conference planners. It's also an opportunity to figure out how you can get involved. This organization is a volunteer organization and it takes all of us to make it work and to move it forward. As we grow we need more people and lots of new ideas. The day after the conference ends, the P2F2 Board will be having a strategic planning meeting, so this is the perfect time to give your suggestions to the Board. So please be sure to [sign up to participate in a committee](#) or suggest an idea we need to pursue. When there are Board vacancies, we try to recruit from those members that are active on committees. I think any of us that have worked on any committee can say that we got as much out of the experience as we put into it.

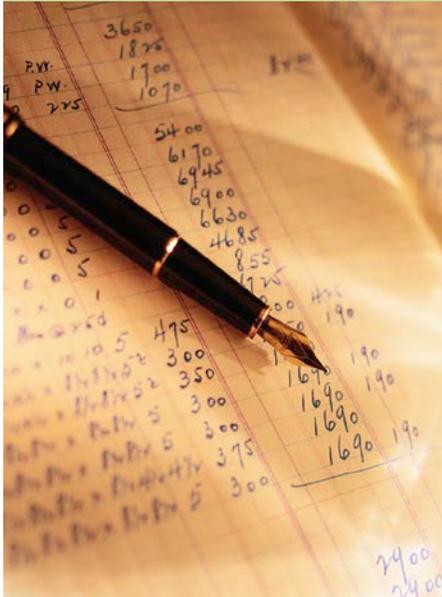
So in closing, be sure to come up to introduce yourself to me if I don't know you and to actively join in next week. I hope you enjoy yourself and please take an opportunity to thank all those that spent lots of volunteer hours planning for the conference.

See you in Charleston!!

Sincerely,

Karen Carraher, P2F2 President, kcarraher@opers.org





P2F2 Board

Have you ever wanted, desired or dreamed of being on the P2F2 Board?

Well, we do look and want new Board members. One of the best ways to show your interest and abilities to become a Board member is to volunteer, especially with the annual conference.

Volunteers are needed for the following conference committees:

- Speakers Committee
- Hospitality/On-Site Committee
- Sponsors Committee
- Publicity Committee

To volunteer for one of the committees, please [click here](#).

Additionally, feel free to contact any one of the Board members with your interest. [P2F2 Board Members](#).

How many CPAs are there?

Click here – [CPA count](#).

GASB Project Updates

OPEB Implementation Guide Timeline

GASB Technical Plan timeline issued in August 2016:

Exposure draft Issue Date:

- GASB Statement 74 4Q16
- GASB Statement 75 2Q17

Final Statement Issue Date:

- GASB Statement 74 2Q17
- GASB Statement 75 4Q17

GASB Omnibus 201X Exposure Draft

The objective of this proposed Statement is to address practice issues that have been identified during implementation and application of certain GASB Statements. This proposed Statement addresses a variety of topics including issues related to component unit presentation, goodwill, fair value measurement and application, and postemployment benefits (pensions and other postemployment benefits [OPEB]). To view this exposure draft, with a comment deadline of November 23, 2016, use the following link: [Omnibus 201X Exposure Draft](#).

Financial Reporting Model

The GASB Board is working toward the issuance of an Invitation to Comment (ITC) in its project reexamining the “financial reporting model,” in late 2016. The Invitation to Comment will present potential improvements to the measurement focus and basis of accounting and presentation of governmental fund financial statements. The GASB has prepared an article which lays out the issues that the ITC will be addressing. Use the following link to access that article: [Financial Reporting Model -ITC](#).

Other Projects

To follow other GASB projects, including Fiduciary Activities and Leases, use the following link to view update: [Current Projects](#).

National Institute on Retirement Security Study

A new report finds that economic gains attributable to defined benefit (DB) retiree’s spending generated \$1.2 trillion in total economic output, supporting some 7.1 million jobs across the U.S. Retirees also paid a total of \$190 billion in federal, state and local taxes on their pension benefits and spending in 2014.

For more information:

- Download the report [here](#).
- Download the PowerPoint presentation [here](#).
- Download a report infographic [here](#).
- A map with each state fact sheet is available [here](#).
- Listen to a replay of the webinar [here](#).



2016 Annual Conference in North Charleston, South Carolina

Our 13th annual conference will be held October 23rd to 26th in North Charleston, South Carolina at the Embassy Suites.

What to look forward to in this year's conference:

- Sunday Welcome Reception-[Yorktown Aircraft Carrier](#)
- Great Sessions: [Conference at a Glance](#)
- Evening Event – [Boone Hall Plantation and Gardens](#)
- [Conference Sponsors](#)

For more information check out the [2016 Conference Newsletters](#).



How to Get the Most Out of Your Conference

The Harvard Business Review has a good article on how to make the most out of your time at a conference. Networking is very important and we suggest you make the most of our networking opportunities. To learn how to make your time at the P2F2 conference the most worthwhile for you, check out the article by using the following link: [Harvard Business Review](#).

GASB 72 Early Implementers

The following public plans have early adopted GASB 72 (Use links to view the plan's CAFR):

- [New York City Employees Retirement System](#)
- [Teachers Retirement System of Ohio](#) (Ohio SERS)
- [Utah Retirement System](#)
- [Wyoming Retirement System](#)

GASB 68 Accounting Entry Documents

Below are links to documents on GASB 68 accounting entries for plan employers:

- [Colorado PERA](#)
- [Florida Retirement System](#)
- [Louisiana State Employees' Retirement System](#) (LASERS)
- [Michigan Municipal Employees Retirement System](#) (MERS)
- [Public Employees Retirement Association of Minnesota](#)
- [North Carolina TSERS, LGERS, and ROD plans](#) – scroll to bottom of page
- [North Dakota Teachers' Fund for Retirement](#) (TFFR)
- [Ohio Public Employees Retirement System](#) (OPERS)
- [Teacher Retirement System of Texas](#) (TRS)
- [Utah Retirement System](#)

Actuarial Audit RFPs

Dave DeJonge has pulled together actuarial audit RFPs from various plans and has now posted those to the P2F2 website. If you need to prepare an RFP, you need to visit the P2F2 website, go to [Actuarial-Audit-RFPs](#).

Microsoft Word

Microsoft Word.

- [Word.Tips.Net](#)
- [Word 2010 tips and tricks - Word](#)

P2F2 Benefits for You

Excellence, Education & Interaction

Delivered to you through the

Annual conference,
Member forum,
Contacts you develop,
Newsletter,
Website, and the
Board responding to GASB & GFOA

P2F2 Mission and Purpose

The Public Pension Financial Forum's mission is to serve its membership through education, pension advocacy, and networking by promoting financial excellence for public pension plans

P2F2 Board Minutes

[Board minutes](#)

Suggestion Box

Please email your suggestions to kgreve@copera.org



Excellence, Education, & Interaction

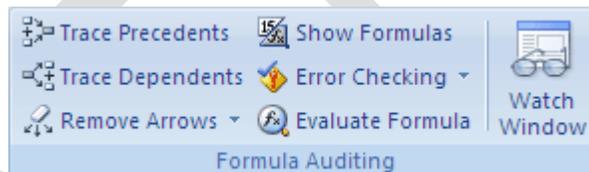
www.p2f2.org

Excel Tip by Mundy

Excel Watch Window

The Watch Window is a great tool to use when you are working with a large spreadsheet, even if it has multiple sheets. It enables you to keep some of your data in view at all times, so you can quickly refer to it without having to navigate back and forth between columns or sheets.

- To add a Watch Window, select the cells you'd like to have visible all the time.
- Go to the Formulas tab and click Watch Window to add them.



- Click **Add Watch**.
- Click **Add**.
- Move the Watch Window toolbar to the top, bottom, left, or right side of the window.

Another GASB Bumper Sticker - What?

