



Public Pension Financial Forum
c/o Ohio Public Employees Retirement System
277 E. Town Street
Columbus, OH 43215
614-222-5601

P2F2 Board Meeting
Conference Call
September 11, 2014 Minutes

Directors present: Beulah Auten, Michelle Camuglia, Rhonda Covarrubias, Dave DeJonge, Karl Greve, Darla Iverson, Michele Nix

Directors unable to attend: Karen Carraher, Rob Dolphin

Guests: Linda Ghazarian, Nancy Mikola

President DeJonge called the meeting to order at 1:35 PM (CST).

A motion was made by Covarrubias to approve the minutes from the July 17, 2014, Board meeting. Greve seconded. The motion passed.

Treasurer's Report/Finance Committee

- Camuglia reported that the balance as of August 30, 2014 is \$305,345.82. A thorough audit was recently conducted and determined the financial statements to be accurate and processes conducted appropriately. One process needing a small change is to have paperwork up front for new CD's.

Conference Committee

- **Nashville 2014** – The room block at the Sheraton has quickly sold out. Some attendees' reservations are at a much higher rate for Saturday night and, in some cases, for other nights of the week as well. Meeting Sites Resources (MSR) helped to secure an additional block of rooms at the Loews Hotel for a cost of \$219+ tax. P2F2 will need to provide transportation for attendees staying at the Loews Hotel. Cost estimate for transportation is \$1,100 per day. The bus schedule will be created once the need can be determined.
- **Hotel Subsidy** –DeJonge moved that P2F2 decline contracting for additional rooms at the Sheraton and proposed that we instead secure additional rooms at Loews and to subsidize the attendees for the cost difference. The subsidy will also apply to all rooms already booked at the Sheraton at higher rates, if the attendee secured a reservation by September 24. The Board voted in favor of the motion unanimously. P2F2 will also subsidize two attendees from each sponsor if they have higher room rates, which is in line with the sponsorship agreement. P2F2 will also pay the difference for hotel rooms for 15 speakers. Hotel reservations lists will be compared to attendee lists. DeJonge will send an email to attendees explaining the hotel situation and will also post this information on the website. All future hotel reservations for the conference will need to be made through Linda Ghazarian.

- **Meet & Greet** – The Board decided not to do a new member “meet and greet” at the 2014 conference. Current new member statistics:
 - 39 new attendees signed up for the 2014 conference; 19 are new members.
 - 28 new attendees are attending the preconference; 12 are new members.
 Mikola will provide the Board with the names of new attendees. We will also note the new member/first-time attendee status on the attendee’s name badge.

Newsletter – Greve is considering sending out another newsletter before the conference. Please send him any ideas for articles.

Strategic Plan

- **Strategic Plan Document** (Carragher, Greve, DeJonge) – DeJonge consolidated the overall plan into a condensed version in Excel. Please review and send back with changes and updates to him. Information from this document will be shared at the conference.
- **Membership Survey** (Covarrubias, Greve) – Covarrubias will delve into the membership survey details. Good membership responses are also received at the conferences.
- **Best Ways to Share Information** (Iverson, Nix, Camuglia, Greve) – No update.
- **Future Conference Committee** (Auten, Iverson, DeJonge, Covarrubias, Dolphin)
 - **San Diego 2015** – Attendee and room reservation lists will be reviewed in November and the room block for 2015 will be adjusted as needed. SeaWorld has been chosen for the Monday night event.
 - **Orlando 2016** – Dave Andrews did a wonderful job of visiting and scoring various hotels for the 2016 conference. The list has been narrowed down to the Walt Disney Swan and Dolphin and the Wyndham. Cheryl of MSR will be working on contract negotiations with each of them.
- **By-Laws** (Nix, Covarrubias) – No updates.
- **Membership Committee** (Camuglia, Auten, Iverson, Covarrubias) – No updates.
- **Education Committee** (Carragher, DeJonge, Dolphin) – No updates.
- **Financial Advocacy** (Carragher, DeJonge, Dolphin) – No updates.
- **Website Committee** (Nix, DeJonge, Greve, Camuglia) – DeJonge is developing links for the GASB toolkit and will send to Nix to post.
- **Financial Advocacy Committee** (Greve, Carragher, Nix, Camuglia, Dolphin) – P2F2’s comment letter on the fair value exposure draft was submitted to GFOA on August 15, 2014 and a comment letter on the OPEB exposure draft was submitted to GASB on September 5, 2014. Carragher and Greve will give testimony on OPEB on September 12. One of the emphases of this testimony is to request a delayed implementation on this new statement given the number of recent standard changes that pension systems already have to implement. The GFOA CAFR checklist is published on the GFOA website. The Open Forum calls are going well. There are usually 30 individuals on the calls and information is sent out to approximately 80 people. Greve recently sent out a questionnaire – it’s helpful to have a list of people to send questions about various issues.
- **Mission & Vision** (Dolphin, Nix, Camuglia) – No updates.
- **Pool of Retirees** (Carragher, Iverson, Greve, Covarrubias) – No updates.
- **Searchable Database**—Roll Call Information (Camuglia, Auten, Iverson) – No updates.

Old Business (none)

New Business (none)

The next Board meeting conference call is scheduled for October 2, 2014 at 1:30 pm (CST).

Adjournment

There being no further business, Covarrubias made a motion to adjourn with a second by Greve. President Dejonge adjourned the meeting at 3:00 pm (CST).