



Public Pension Financial Forum
c/o Ohio Public Employees Retirement System
277 E. Town Street
Columbus, OH 43215
614-222-5601

P2F2 Board Meeting-Nashville
October 29, 2014 Minutes

Directors present: Michelle Camuglia, Karen Carraher, Rhonda Covarrubias, Dave DeJonge, Rob Dolphin, Karl Greve, Darla Iverson, Michele Nix

Directors unable to attend: Beulah Auten

Guests: None

President DeJonge called the meeting to order.

Officers for 2015 were elected: President – Dave DeJonge; President Elect – Michele Nix; Treasurer – Michelle Camuglia; Secretary – Darla Iverson.

2014 Conference – The Board conducted a short debriefing of the 2014 Nashville Conference. DeJonge gave a general overview from a quick scan of the conference evaluation forms.

Pros- great speakers; best conference; best event; good hotel setup; good food; Sunday night food was excellent; motivational speaker was excellent; no complaints about the Lowe's hotel or the shuttle service; amazing conference considering this is a volunteer organization.

Cons- the extra costs incurred by P2F2, but because of the number of sponsors (increased from 11 last year to 17 this year), the conference deficit wasn't as large as it might have been. In the future, look at a continental breakfast or have attendees on their own for breakfast with a mid-morning break. A lot of money was spent on food that was wasted-meal counts were too high-not all of the meals that were paid for were eaten.

2015 San Diego Conference- DeJonge will go to San Diego with updated counts from Nashville to verify the capacity at the hotel; P2F2 won't be able to use Nancy as much for the next conference; use retirees; split out tasks; look at selecting a website user system using Paypal for payments; move toward an electronic CPE system; Sunday pre-conference session ideas-one on OPEB and one on Fair Value.

Some suggestions for the future conference-have one person in charge for only one committee; keep the roots of what people want in a conference instead of building it each year with the best of the past; look at conference registration fee; put a membership form in the folders for those attendees that are not members; give more oversight to sponsors (sponsors can bring two people per sponsor with their \$5,000-above two would have to pay to attend the conference) and speakers; had a discussion about having a separate track for internal auditors-decision was to not have a third track specific to internal auditors and to keep the third track with a variety of topics; email a survey to attendees immediately after the conference is over-more apt to reply if have in their mailbox the Monday after the conference is over-include questions in the survey regarding cost and if they'd be willing to pay a higher registration fee,

what are important topics to them, meals. Covarrubias will schedule a meeting for the planning committee to discuss.

Sponsors - Northern plans to sponsor, Segal is interested in next year; keep sponsorship under 20 sponsors-don't want the conference to become a vendor fair; keep in mind the facility capacity; if a sponsor wants to sponsor an educational event, it would need to be offered to all attendees.

Small pension funds- distribute small pension fund contacts to all small pension fund conference attendees for networking purposes.

Debrief meeting – DeJonge, Auten, Covarrubias, Nancy Mikola and Linda Ghazarian will meet to conduct a debriefing about the 2015 Conference.

2016 Conference - Meeting Site Resources (MSR) had narrowed the conference site to two hotels in Orlando. The decision was made to terminate the contract with MSR and begin a new search for a 2016 conference site.

Camuglia will put a document together for discussion for the upcoming conference budget and overall P2F2 budget.

Conference Calls - The monthly GASB calls are well attended. A suggestion was made to have conference calls specific for the smaller pension systems.

Strategic Planning Meeting – Carraher is volunteering Ohio PERS to host the P2F2 Board strategic planning meeting early in 2015. The Board will use the facility there to create P2F2 advocacy videos.

Marketing P2F2 – DeJonge suggested marketing P2F2, and has a possible contact in St. Paul to consider.

P2F2 Website – Nix provided a link to the mockup page to Casey for him to start on the change to the website. Board members should look at the bios on the website and let Nix know what needs to be updated. Conference presentations are available on the website for 2011-2014. A login is required to view the presentations. A suggestion was made to have the older presentations available to all and keep the most recent year or two under a password for members.

Searchable Database – Prior approval shouldn't be needed if putting the facts from the various retirement systems on the website.

Old Business (none)

New Business (none)

The next Board meeting will be scheduled in early December.

Adjournment

There being no further business, President DeJonge adjourned the meeting.