



Public Pension Financial Forum
c/o Ohio Public Employees Retirement System
277 E. Town Street
Columbus, OH 43215
614-222-5601

P2F2 Business Meeting
Nashville, TN
October 28, 2014 Minutes

Directors present: Michelle Camuglia, Karen Carraher, Rhonda Covarrubias, Dave DeJonge, Rob Dolphin, Karl Greve, Darla Iverson, Michele Nix

Directors unable to attend: Beulah Auten

Guests: None

President DeJonge called the meeting to order at 12:12 PM (CST).

President DeJonge welcomed the attendees to the 11th annual P2F2 conference. Approximately 300 individuals are in attendance at this conference. DeJonge introduced the board members, two of the past presidents of P2F2 (Art Hewig and Luke Huelskamp) and the committees. P2F2 continues to look to volunteers to make the organization and the conference a success. There are many committees for members to volunteer on.

DeJonge highlighted some of the P2F2 activities over the past year: The Board met in January in Austin, TX to work on P2F2's Strategic Plan; monthly P2F2 GASB Pension Standards Open Forum calls are highly attended and successful; a few newsletters were sent out over the past year; responses were sent to GASB regarding Fair Value and OPEB; Greve and Carraher testified about OPEB; P2F2 joined a pension communication resource group; and a GASB 67/68 Toolkit was added to the P2F2 website along with other links, webinars, etc..

Treasurer's Report/Finance Committee

- Camuglia reported that as of 10/20/14, there is a cash balance of \$180,886. This balance will change as final conference expenses are paid. In an effort to keep 2014 conference costs for members down, P2F2 covered approximately \$29,000 in conference expenses that haven't been covered by P2F2 in the past.

Mission and Vision

- Dolphin presented the P2F2 mission and vision statements. Included are three core values: excellence, education and collaboration. The Board identified P2F2's five key purposes: promote, advocate, provide education, create networking opportunities and promote fiduciary responsibility.

Strategic Plan

- Carraher presented the first P2F2 Strategic Plan and explained the mission and vision, the purpose, the core values and the layout of the plan. She reviewed how the document works, and what the major tasks of the P2F2 Strategic Plan are for the

next three years. The Board is looking for feedback and participation from the membership.

Membership Election

- Board members serve a three-year term and each year three members' terms expire. The nominating committee first contacts the board members whose terms are expiring to see if they want to re-up, then reaches out to members who have been active on committees. Three board members' terms expired this year and those three members have agreed to re-up: Carraher, Covarrubias and Camuglia. There were no nominations from the floor. There was a unanimous show of hands, thus reelecting these three board members.

By-Laws

- Nix reviewed the changes made to the by-laws this past year. The updated by-laws will be posted on the P2F2 website.

New Business (none)

Adjournment

There being no further business, Dolphin made a motion to adjourn the meeting. Greve seconded. The meeting was adjourned.