



Public Pension Financial Forum  
c/o Ohio Public Employees Retirement System  
277 E. Town Street  
Columbus, OH 43215  
614-222-5601

P2F2 Business Meeting  
Charleston, SC  
**October 25, 2016 Minutes**

*Directors present:* Beulah Auten, Michelle Camuglia, Karen Carraher, Rhonda Covarrubias, Dave DeJonge, Rob Dolphin, Karl Greve, Darla Iverson, Michele Nix

*Directors unable to attend:* None

President Carraher called the meeting to order at 12:00 p.m. (EST).

President Carraher welcomed the attendees to the 13<sup>th</sup> Annual P2F2 Conference. Carraher introduced the Board members and the various Conference Committee members.

**Financial Report (Covarrubias)**

- Covarrubias walked through the Financial Report PowerPoint. The Asset Balance over the past seven years was noted, indicating that the 9/30/16 balance of \$443,477 did not yet reflect expenses for the 2016 Conference. The 2015 Financial Summary showed net income for 2015 was \$75,287. The 2016 Conference Budget was reviewed, indicating a projected net income of approximately \$44,000. Membership Statistics were reviewed, showing the locations and conference attendee counts over the past eight years. Membership has increased significantly from 227 systems in 2015 to 290 systems in 2016, while conference attendee counts were just slightly down from 217 in San Diego in 2015 to 211 in Charleston in 2016.

**Nominating Committee/Board Election (Nix)**

- Board members serve a three-year term and each year three members' terms expire. The Nominating Committee first contacts the Board members whose terms are expiring to see if they want to re-up, then reaches out to members who have been active on committees. Three Board members' (Auten, Dolphin and Iverson) terms expired this year and two of those members, Dolphin and Iverson, have agreed to re-up. Robin Madsen from CalSTRS was nominated by the Board to serve on Auten's vacant Board seat. Nix asked for additional nominations from the floor and there being none, Nix moved that Dolphin and Iverson be re-elected to another three-year term and Madsen be elected to a three-year term. Greve seconded. There were only ayes from the floor, no nays, thus electing these three Board members to a three-year term.

**P2F2 Certification Program (Dolphin)**

- Dolphin reviewed the results of a six question survey evaluating the interest of the P2F2 membership in a new professional designation. 75% of the survey respondents are interested in a P2F2 professional certification and 66% of the respondents

believe that a P2F2 certification would add credibility to their position, their employer and the members that they serve.

**Presentation to Auten**

- President Carraher presented a token of the P2F2 Board's appreciation for Auten's years of service on the Board and for the many contributions she has helped make P2F2 the organization that it has become.

**Adjournment**

There being no further business, Carraher adjourned the meeting.