



Public Pension Financial Forum  
c/o Ohio Public Employees Retirement System  
277 E. Town Street  
Columbus, OH 43215  
614-222-5601

**P2F2 Board Meeting  
March 2, 2017 Minutes**

*Directors present:* Michelle Camuglia, Karen Carraher, Rhonda Covarrubias, Dave DeJonge, Rob Dolphin, Karl Greve, Darla Iverson, Robin Madsen, Michele Nix

*Directors unable to attend:* None

*Guests:* None

A motion was made by DeJonge to approve the February 2, 2017 Board meeting minutes. Greve seconded the motion. The motion passed.

**Treasurer's Report/Finance Committee –**

- Financial reports as of January 31, 2017 show a balance of \$337,008.49, made up from balances in checking, savings and three CDs. The majority of the revenue in January was 2017 membership dues payments.
- One of the CD's matures on March 14, 2017. The CD will be closed in Ohio and a new 13 month CD will be opened in Austin. There are currently two signatures for P2F2's accounts at the bank. Greve made a motion to have the President and the Treasurer of the P2F2 Board as signees and that Vince Prendergast should be a backup signee in Austin. This motion was seconded by Madsen.
- Covarrubias will talk to some of the sponsors that are in banking and see what they can do for P2F2 for the CD's that mature in August.
- An update will be added to the Strategic Plan to make a determination of what the ideal cash balance is and what should be invested.

**2017 Conference (Albuquerque) –**

- Iverson and Beulah Auten traveled to Albuquerque to conduct a site visit on February 13-15. While there, they met with representatives from the hotel, Albuquerque's Visitors Center, and visited the two evening event venues.
- The layout of the Embassy Suites is going to be ideal for holding a conference. The staff seemed very customer service oriented. While there, decisions were made for room assignments for sessions and other needed rooms.
- Both evening event sites were impressive: Sunday at the Anderson-Abruzzo International Balloon Museum and Tuesday at the Albuquerque Museum of Art and History. Both museums have a lot of impressive exhibits. There will be some sort of entertainment at each of the events.
- Contracts for each venue have been signed and deposits have been made.
- The Hospitality Committee will begin meeting soon.
- The Speaker Committee has begun meeting. There will be two pre-conference sessions, the first on OPEB and the second on Investment Basics. The keynote speaker will be Colonel Waldo, with a presentation on teamwork.
- Carraher is trying to reach Gary Findlay, the former executive director of MOSERS, to give a session on the history of the GFOA, pensions and GASB.
- Greve has been assigned to reach out to Stephen Gauthier, formerly of GFOA.
- The Committee hopes to have the speaker agenda wrapped up by early June.

- Carraher will finish the conference budget before the next Board meeting. The speaker budget will be higher for the 2017 Conference than it has been in the past.
- Once the Conference budget has been established, the Board will look at the revenue stream and begin discussions on registration and membership fees and whether changes need to be made to the fee structure. If changes are made, the preference of the Board is to make changes to the conference fee, not the membership fee.
- The conference planning manual, which will help conference planners in the future, has been started.

#### **2018 Conference (Savannah) –**

- A contract has been signed with the conference hotel. A site visit will need to take place to finalize event venues.

#### **2019 Conference (Salt Lake City) –**

- On February 21-23, a site visit was made to Salt Lake City to tour and evaluate the three hotels that have bid to have the conference and four possible evening venues. The group consisted of Carraher, Iverson, Madsen, Art Hewig and they were hosted by Dolphin. While in Salt Lake City, decisions were made to begin contract negotiations with one of the hotels and also one of the offsite venues for an evening event.

#### **2020 Conference –**

- Nothing to update.

#### **2021 Conference (Denver) –**

- Greve will touch base with Art Hewig in regards to the three hotels that have submitted bids for the 2021 Conference.

#### **Strategic Planning Follow-up Activities –**

- **Website** – Nix will get a “Save-the-Date” for the 2017 Albuquerque Conference posted onto the website.
- **Sponsors** – Madsen made a motion to keep the sponsorship price for the 2017 Albuquerque Conference the same as it has been in the past. Greve seconded.
- **Financial Advocacy Committee** – Carraher attended a NASRA conference where agenda items included President Trump’s agenda and the introduction of legislation that would take away independent funding for GASB. Letters have been sent to the Chairman of the Committee on Financial Services urging them to exclude the language that would repeal section 978 of the Dodd-Frank Act that established an independent and predictable funding mechanism for the GASB. Greve will draft a letter to come from the P2F2 President in support of maintaining the independent financial reporting standard.  
Greve canceled the last monthly call, as the speaker was not able to make the call. Madsen will have someone speak on the next call with the topic of GASB 72, in late March.

**Old Business** – none

**New Business** – none

The next scheduled meeting is Thursday, April 6, at 1:30 CST.

#### **Adjournment**

A motion to adjourn was made by Madsen and seconded by Greve. There being no further business, Carraher adjourned the meeting.