



Public Pension Financial Forum  
c/o Ohio Public Employees Retirement System  
277 E. Town Street  
Columbus, OH 43215  
614-222-5601

## P2F2 Board Meeting January 4, 2018 Minutes

*Directors present:* Rob Dolphin, Karl Greve, Darla Iverson, Robin Madsen, Lawrence Mundy, Michele Nix

*Directors unable to attend:* Karen Carraher, Rhonda Covarrubias, Dave DeJonge

*Guests:* None

Greve called the meeting to order at 2:30 CST.

Madsen made a motion to approve the minutes of the October 5, 2017 Board Meeting, the October 24, 2017 Business Meeting and the December 7, 2017 Board Meeting. Dolphin seconded the motion. The motion passed.

**Treasurer's Financial Update** – The financials are being moved into Quickbooks, per an email from Carraher to Greve.

### **Technology Committee**

- Timberlake contract update – Madsen gave an update on the Timberlake contract progress. We are in the design stage with Timberlake and have provided all of the information that Timberlake needs from P2F2 and are waiting for a response from them. Patti Brammer worked on data definitions using the GroundWork group member information. All user ids and information will be transferred to the new Timberlake system; therefore members will not need to re-register. Madsen will touch base with them next week.
- Timeline for implementing – The initial goal to use the new site was the end of January. This seems unlikely. Madsen will have a better idea of the timeline at the next Board meeting. Before the new site goes live, there will be the chance to review and suggest changes. Greve, Mundy and Nix offered to help review as things get set up in the new system.

### **Future Conferences –**

- 2018-Savannah – A site visit has been set up for January 31-February 2. Carraher, Covarrubias, Iverson, and Art Hewig will visit Savannah for the site visit.
- 2020 Conference – Carraher, DeJonge, Greve and Hewig met and reviewed proposals received from hotels in various cities for the 2020 Conference. After reviewing the details of the proposals, there was consensus that the DoubleTree by Hilton Hotel Philadelphia Center City was the best option to pursue. Hewig will contact the hotel and schedule a site visit to Philadelphia.

**Quarterly Membership Calls** – It's been a while since there has been a Membership Call. Greve suggested a Board member take a quarter and talk about a topic that has been of interest to them. Dolphin will take the 1<sup>st</sup> quarter of 2018 and talk about the IRS audit Utah has been working through. Mundy volunteered to take the 3<sup>rd</sup> quarter of 2018. Volunteers are needed for the 2<sup>nd</sup> and 4<sup>th</sup> quarters of 2018. Eide Bailly would be interested in hosting an online webinar to provide CPE to the P2F2 members. These types of webinars could be held as one of the Quarterly Membership Calls. Dolphin will let them know we are interested.

**Membership Drive** – Greve will review membership logs and gather information on P2F2's membership retention history. He will also look at those systems that lost system membership when members retired or

moved on to other jobs. In addition, he will also check the US Census information that lists all of the retirement systems to see which systems are not members of P2F2. Madsen suggested that once we know this information, each Board member could reach out to some of the systems to talk about the value of belonging to P2F2. P2F2 could also get membership lists from organizations such as the Public Retirement Information Systems Management (PRISM), the National Association of Public Pension Attorneys (NAPPA), and the Institute of Internal Auditors (IIA).

**Retiree Usage** – Greve noted that per Carraher, a retiree meeting will be held in February. Retirees contributed greatly to the success of the 2017 Conference.

**Administrative Support Update** – Nothing to update.

**Other Business** –

- Newsletter – Greve will be drafting a newsletter and will send out to the Board next week for review.
- 2017 Conference Evaluation Comments – Madsen noted the need to address some of the comments received after the 2017 Conference; the comments need to be reviewed and decisions need to be made. There were some suggestions about which days of the week to start and end the conference, and the ending time of the last day of the conference. The Board discussed having a Board meeting solely dedicated to reviewing the comments received about the 2017 Conference or to have it as a topic at an upcoming strategic planning meeting.
- The comments received about the 2017 Conference will be posted on the P2F2 website.

**Advocacy** – GASB has issued Implementation Guide No. 2017-3, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (and Certain Issues Related to OPEB Plan Reporting). The comment deadline is February 16, 2018. Mundy will review and summarize for the Board. P2F2 will submit a comment letter to GASB.

The next Board meeting is scheduled for Thursday, February 1, 2018 at 2:30 CST. Carraher, Covarrubias and Iverson will be in Savannah for the 2018 Conference site visit. Iverson will send a note regarding rescheduling the meeting.

**Adjournment**

Dolphin made a motion to adjourn the meeting at 3:27. Madsen seconded the motion. The motion passed.