



Public Pension Financial Forum
c/o Ohio Public Employees Retirement System
277 E. Town Street
Columbus, OH 43215
614-222-5601

P2F2 Board Meeting
February 4, 2016 Minutes

Directors present: Beulah Auten, Michelle Camuglia, Karen Carraher, Rhonda Covarrubias, Dave DeJonge, Rob Dolphin, Karl Greve, Darla Iverson

Directors unable to attend: Michele Nix

Guests: None

Carraher called the meeting to order at 1:35 PM (CST).

A motion was made by Covarrubias to approve the December 17, 2015 Board meeting minutes. DeJonge seconded the motion. The motion passed.

Treasurer's Report/Finance Committee –

- Financial reports as of December 31, 2015 show a balance of \$274,791.68, made up from balances in checking, savings and three CDs. All 2015 conference expenses and revenues are reflected in this balance. A credit of \$1,700 was just received from PSAV (the AV service provider at the 2015 San Diego Hyatt Regency) because of the audio visual problems that occurred during the conference.
- The Finance Committee, composed of Auten, Camuglia, Carraher, Covarrubias, Nick Burkholder, and Vince Prendergast, will determine how to further invest the CD that matures on March 14, 2016.

2015 San Diego Conference Data Breach –

- The San Diego Hyatt Regency had a data breach that occurred during the timeframe of the P2F2 conference. An email blast was sent to conference attendees on January 28 informing them of the breach and Hyatt's response to the breach. The Hyatt has arranged for CSID to provide a year of protection services at no cost to individuals interested. Links to the data breach information and the protection service were provided on the email and also on the front page of the P2F2 website. A few individuals who attended the P2F2 conference have had their credit or debit cards used fraudulently.

2016 Charleston Conference –

- The 2016 conference will be held in Charleston, SC, on October 23-26, 2016 at the Embassy Suites by Hilton Charleston Airport Hotel and Convention Center. The room rate is \$179.00 + tax and fees per night. Carraher, DeJonge, Nancy Mikola and Art Hewig (beginning an effort to have retirees more involved in annual conference planning) visited Charleston this past week to fine tune hotel and conference details. The hotel has 255 rooms and currently P2F2 has 215 of those booked. Sessions will be in the convention center, which is attached to the hotel. The convention center has 25,000 square feet of meeting room space and is newly decorated.
- Embassy Suites provides a free breakfast buffet, free managers' reception in the evenings and free airport shuttle for hotel guests. Coffee will be readily available to attendees throughout the conference. The cost of attending the conference will be very inexpensive for attendees because of the many amenities that Embassy Suites provides. The Embassy Suites does not need a

deposit from P2F2. Carraher will put together a draft conference budget before the next meeting.

- DeJonge negotiated 32 hours of free school bus transportation. More time can be contracted as needed. The buses are new and have air conditioning and heating. The use of the buses will be determined as details of the conference continue to be firmed up. Next to the hotel is an outlet mall, with a pickup spot transporting to downtown.
- One possibility for the Sunday reception is to use 16 of the 32 bus hours to transport attendees to the USS Yorktown and have the reception on the aircraft carrier flight deck. The alternative would be to have the reception at the hotel.
- The Boone Hall Plantation is a possibility for an evening event on Tuesday night, as Monday night has already been booked. The event could include a tour of the slave quarters and historic house, and a tent set up on the back yard.
- There are a lot of things to see and do in Charleston, and we'd like to get information out to attendees in advance so they can make travel plans accordingly. Ideas of additional things to do in Charleston include a carriage tour and a boat ride over to Fort Sumter and back. Charleston also has many good restaurants to choose from.
- A tentative schedule, conference outline and conference theme are being worked on. There will be approximately 28 CPE hours offered at this conference. Mikola will create schedules for committees to start their meetings.
- Auten, Camuglia and Iverson will participate on the Hospitality Committee for the 2016 conference. There are two Charleston contacts, Tammy Nichols and Sharon Graham, to help in the planning of the conference. They will find staff to help at the registration desk during the conference.
- One of the goals in planning the conferences for the future is to put together a conference planning book, documenting timelines, checklists, contracts and sample RFPs.

2017 Conference –

- The top vote in the October survey for the location of the 2017 conference was Denver, followed by Seattle and Salt Lake City. DeJonge, Greve and Hewig will look into possible hotel venues in Denver for the conference, and other options if Denver doesn't work. Carraher has also contacted retiree Tony Galaviz to assist in future conference planning.

2018 Conference –

- Hewig will begin looking for location possibilities in Florida and Savannah. DeJonge will send a survey to membership asking for their top five choices for locations east of the Mississippi River for the 2018 conference. DeJonge found nine Embassy Suites across the country. The size of the P2F2 conference is on the cusp of needing larger conference hotel sites.

Strategic Planning Follow-up Activities –

- **Greve** – It was decided to try a web meeting or teleconference for an upcoming Strategic Planning meeting and to also meet in Charleston the day after the conference ends. DeJonge will reserve a conference room at the hotel in Charleston on Thursday, October 27, with the Board flying home on Friday, October 28. Greve will take the lead on the setup of a web meeting and date for a Strategic Planning meeting.
- **Nix** – update on GroundWork group (GWg) and going forward – Nix is working with Lawrence Mundy with respect to getting a LinkedIn presence for P2F2. A Facebook presence was also discussed. Mikola is meeting with GWg to make sure the registration process is up and running. Auten will send an email blast to the membership regarding the creation of a Social Media Committee. A Social Media Committee of Auten, Dolphin and DeJonge was established.
- **Carraher** – Update the Strategic Plan. Nothing to update.
- **Camuglia** – Non-conference budget – The proposed budget has been forwarded to Nix.

- **Dolphin** – Research accreditation certificates- This topic will be discussed at the next Strategic Planning meeting.
- **Camuglia** – Searchable Database- Has been forwarded to Casey Fick, the Web administrator, to determine how to lock the database down while providing searchable information to members.
- **Camuglia** – Membership Committee –Continue to have the new member lunch table during one of the lunches at the conference annually. Once there are more details for the 2016 conference in Charleston, an intensive mailing will be done to the pension systems, especially east of the Mississippi River.
- **Greve** – Financial Advocacy Committee –
 - Nix is working on the joint letter to GASB in response to the Exposure Draft on Pension Accounting. Future Exposure Draft responses will be looked at on a case-by-case basis as to whether to do a letter jointly with other organizations or a P2F2 individual response letter. The response to this Exposure Draft is due to GASB on February 12. Pension systems are encouraged to send their own letter in support of changes outlined in the Exposure Draft. An email blast will be sent to the membership encouraging them to send in a response.
 - As a result of an outreach effort from GASB, a meeting is scheduled for the Sunday morning prior to the conference with David Vaudt, the Chairman of GASB.
 - The January monthly GASB phone call had about the same number of attendees as in the past months. Several attendees emailed Greve regarding how helpful the call was. He received a couple of ideas for sessions, one of them being GASB 68 2nd year amortization issues and how to handle employer amortizations. The topic of the phone call has transitioned to GASB 72.
- **Greve** – Newsletter – The winter newsletter has been sent out. Future articles will feature information about the upcoming conference. Send additional ideas for future newsletter articles to Greve.

Old Business – none

New Business – none

The next scheduled meeting is Thursday, March 3 at 1:30 CST. Additional dates for 2016 are: April 7, May 5, June 2, July 7, August 4, September 1 and October 6, 2016.

Adjournment

A motion to adjourn was made by DeJonge and seconded by Greve. There being no further business, Carraher adjourned the meeting.