



Public Pension Financial Forum
c/o Ohio Public Employees Retirement System
277 E. Town Street
Columbus, OH 43215
614-222-5601

P2F2 Board Meeting
December 17, 2015 Minutes

Directors present: Beulah Auten, Michelle Camuglia, Rhonda Covarrubias, Rob Dolphin, Darla Iverson, Michele Nix

Directors unable to attend: Karen Carraher, Dave DeJonge, Karl Greve

Guests: None

President Nix called the meeting to order at 1:37 PM (CST).

A motion was made by Camuglia to approve the October 1, 2015 Board meeting minutes, the October 27, 2015 Business meeting minutes, and the October 28, 2015 Board meeting minutes. Auten seconded the motion. The motion passed.

Treasurer's Report -

- Financial reports as of November 30, 2015 show a balance of \$271,555.47, made up from balances in checking, savings and three CDs. The next CD will mature in March 2016. All deposits have been received, including the \$10,000 sponsorship money. There are still a few conference invoices pending.
- Nix will check the By-Laws to clarify the role of the Treasurer in the Finance Committee and whether they are the chair of the Finance Committee. *As a follow-up to this meeting, Nix verified that "the Treasurer is the chair of the Finance Committee, which includes three other directors."*

2015 San Diego Conference Committee –

- Auten highlighted the results of the conference and speaker evaluation survey, which had been sent to the Board members. Of the 110 individuals responding to the conference survey, 77% of them rated the conference as excellent. Also discussed were the results of "what is most important to attendees in regards to conferences." The results were as follows:
 - Location of the conference
 - Price of the hotel
 - Price of the conference
 - Breakfast provided by P2F2
 - Snacks provided
- Many conference comments were made and those comments made from attendees that rated the conference excellent, good, and average were listed for the Board members.
- Attendees were also surveyed as to where they would like to have the 2017 conference held. The top six results were:
 - Denver, CO
 - Seattle, WA
 - Salt Lake City, UT
 - San Antonio, TX
 - San Francisco, CA
 - Las Vegas, NV

- A volunteer contact information list was included in the conference materials distributed to the Board. Twenty-nine people volunteered to help on various committees in the future. It was discussed that there should be no overlap of individuals on the Speaker and Sponsor Committees.
- Also distributed were ratings of the speakers and comments. The top three rated presenters were Reggie Butler (Leadership 2020), Mark Bernheimer (Media Training) and Marianne Jennings (What is Different about Organizations that Stay Out of the Headlines?). There were three pages of suggested topics or speakers for upcoming conferences. Some speakers have asked to see the comments made regarding their session. The Board will provide those comments to those speakers.
- Topics having many comments included the length of the conference (too short or too long), wanting beverages on the lunch tables and having coffee/breakfast in the morning. The length of the conference will be discussed at the upcoming Strategic Planning meeting. Having breakfast at the conferences will be revisited for each conference depending on the accessibility to restaurants from each year's conference hotel.

2016 Charleston Conference –

- The 2016 conference will be held in Charleston, SC, on October 23-26, 2016 at the Embassy Suites by Hilton Charleston Airport Hotel and Convention Center. General information regarding this conference is on the P2F2 website. This hotel provides a free full breakfast to guests, which will answer the breakfast question for 2016.

2017 Conference –

- The Board has the list of the top six recommendations for the 2017 conference location. At the Strategic Planning meeting in early 2016, the determination of a Conference Committee Chair and the location for the 2017 conference will be discussed.

Nominating Committee for 2016 -

- Auten will be rolling off the Board, but will still help as a volunteer. The Nominating Committee will be made up of Nix, Camuglia, Covarrubias and Carraher.

Strategic Planning Follow-up Activities –

- **Greve** – Denver dates – No update, Greve to provide available dates for the Strategic Planning meeting in early 2016.
- **Nix** – update on GroundWork group (GWg) and going forward – Mikola made a list of outstanding things that need to be done as far as working with GWg. Nix gave the okay to Mikola to get the membership payment system going. The membership reporting and lists and the capacity of email blasts need to be shored up and discussed at the Strategic Planning meeting.
- **Nix** – The Board videos have all been posted to the website.
- **Camuglia** – Non-conference budget – A proposed non-conference budget was prepared using an annualized 2015 budget with a 3% increase and with \$5,000 included for GWg services. This reflects deposits of \$43,250, expenses of 14,000 and a net income of approximately \$29,500.
- **Dolphin** – Research accreditation certificates- Dolphin put together six slides reflecting the results of a survey regarding attendee interests in a professional certification program specific to personnel working in public pension plans. A total of 140 attendees responded to the survey. The slides reflected the following results:
 - 75% of the respondents are interested in a P2F2 professional certification.
 - 66% of the respondents think the certification would add credibility.
 - 63% of the respondents already have another certification, 38% have two.
 - 71% of the respondents were age 45 or older.
 - 69% of the respondents have been working for a Public Pension plan for over 10 years.

- The majority of the respondents work in the accounting or financial reporting area. The Board will have more discussion on this topic at the Strategic Planning meeting. One option is to get a task force together to research and review the accreditation process and make recommendations as to the feasibility of P2F2 undertaking this process.
- **Camuglia** – Clean up of the draft searchable database – The database is cleaned up and is in an Excel online tool with the ability to sort. Camuglia will send the database to the Board again for review. It will be posted on the website under the secure piece.
- **Camuglia** – Membership Committee – Camuglia continues to correspond with some of the new members. Camuglia sent the names of those that wanted to participate in the monthly GASB phone calls to Greve. The luncheon tables were an easy way to touch base with new attendees and we will continue them in future conferences.
- **Camuglia** – Timing of cash flows – A document was put together to reflect the cash flows from 2011-2014. Most expenses occur in September – December. Mikola will update for 2015 and send to the Board. The cash flow document was put together to help determine how to set maturity dates of CDs.
- **Greve** – Financial Advocacy Committee - No update.
- **Greve** – Newsletter - Greve is working on the next edition.

Old Business – none

New Business –

- **Paul Zorn** of Gabriel, Roeder, Smith & Company, is retiring effective March 31, 2016. He has been a speaker and sponsor at many of the P2F2 conferences. Nix will get a card and write a letter of appreciation and gratitude to send to Paul from P2F2.
- **GASB Exposure Draft 67/68** – There is a two-month comment period. Nix will contact DeJonge and Greve to see what efforts are in the works from P2F2 in response to this Exposure Draft.
- **ILPA Equity Fee Reporting** – Nix has requested a copy of a draft that Carraher said was being worked on. Does P2F2 want to endorse or co-chair a letter with another organization? Nix will follow up with Carraher.

Board Meeting Frequency -

- Continue to have one meeting per month, on the 1st Thursday of the month, 1:30 CST/2:30 EST, beginning in February. Nix will send a meeting notice to schedule for 2016.

The next scheduled meeting is Thursday, February 4 at 1:30 CST. Additional dates for 2016 are: March 3, April 7, May 5, June 2, July 7, August 4, September 1 and October 6, 2016.

Adjournment

A motion to adjourn was made by Covarrubias and seconded by Auten. There being no further business, President Nix adjourned the meeting.