



Public Pension Financial Forum
c/o Ohio Public Employees Retirement System
277 E. Town Street
Columbus, OH 43215
614-222-5601

P2F2 Business Meeting October 24, 2017 Minutes

Directors present: Michelle Camuglia, Karen Carraher, Dave DeJonge, Rob Dolphin, Darla Iverson, Robin Madsen, Michele Nix

Directors unable to attend: Rhonda Covarrubias, Karl Greve

Welcome and Call to Order – President Carraher called the meeting to order at 12:15 pm.

2017 in Review – Carraher introduced and thanked the P2F2 Board members, the P2F2 Committee members, and the conference sponsors for all they've done over the past year. P2F2 has focused on six goals over the past year:

- 1. Conference Planning** – The P2F2 Board is working on having conference venues planned five years in advance.
 - 2018 – Savannah – this will be the first repeat location
 - 2019 – Salt Lake City
 - 2020 – TBD
 - 2021 – Denver – this will be the second repeat location
 - 2022 – TBD
- 2. Technology and Administrative Support** – Board members DeJonge, Dolphin and Madsen have viewed a new system demo for conference and membership registration, a membership database, and a facilitated member forum. P2F2 also has a new PO Box address. Once the transition to this new system has occurred, Casey Flick will transition out of supporting P2F2's website.
- 3. Education and Advocacy** – While pension systems have already implemented the large changes created by GASB 67 and 68, P2F2 is still an active advocate for issues facing pension systems.
- 4. Retiree Involvement** – P2F2 has created a Retiree Committee, made up of recent member retirees. A number of these retirees contributed to the planning of the 2017 Conference in Albuquerque. Special thanks went to Art Hewig, Charlene Powell, Gwen Ross and Vince Pendergast who helped with the planning and hands-on work for the 2017 Conference. There are opportunities for members to serve on a number of committees within P2F2 and there is a form on the P2F2 website to express your interest.
- 5. Increase Membership** – P2F2 has a Membership Committee, which is charged with increasing P2F2 awareness and membership.
- 6. Increase Member Involvement** – P2F2 has been built by volunteers and continues to be supported by volunteers. The organization is continuously looking for active volunteers.

Financial Statement Review – Camuglia presented a historical asset balance report from 2008 – 2017 and reported that as of 9/30/17, there is a cash balance of \$481,701. This balance will change as final conference expenses are paid. Camuglia also presented membership statistics from 2008 through 2017, showing the growth of membership of systems and individual members and the number of conference attendees.

Board Election 2017 – The P2F2 Board is made up of nine Board members that are elected from the active membership to serve three year terms. These Board members are unpaid volunteers and are tasked with guiding the organization to fulfill the strategic plan and achieve the organization's mission. When Board vacancies become available, the Board Election subcommittee seeks potential candidates from active

members of the subcommittees. There are three Board seats up for election: Camuglia, Carraher and Covarrubias. Carraher and Covarrubias have expressed an interest in remaining on the Board, while Camuglia will be coming off the Board. Lawrence Mundy of Colorado PERA has been nominated to replace Camuglia. There were only ayes from the floor, no nays, thus reelecting Carraher and Covarrubias and electing Mundy. Camuglia was given a gift in appreciation for her service as a Board member.

Announcement of the 2018 P2F2 President – Greve will be the 2018 P2F2 President, with Dolphin serving as the President-elect. Camuglia recognized the past presidents of P2F2. An award was given to Carraher in thanks to her serving as the past president.

Prize Drawing – Anandhi Mani from the Teacher Retirement System of Texas was the winner of the grand prize, a \$400 Apple Store certificate. Khairat Makanjuola from the Delaware Public Employees' Retirement System and Sabrina Chen from the Los Angeles County Employees Retirement Association were each winners of \$50 gift cards.

New Business – None

Adjournment – There being no further business, Carraher adjourned the meeting.