



Public Pension Financial Forum  
c/o Ohio Public Employees Retirement System  
277 E. Town Street  
Columbus, OH 43215  
614-222-5601

P2F2 Board Meeting  
**August 6, 2015 Minutes**

*Directors present:* Beulah Auten, Michelle Camuglia, Dave DeJonge, Karl Greve, Darla Iverson, Michele Nix

*Directors unable to attend:* Karen Carraher, Rhonda Covarrubias, Rob Dolphin

*Guests:* None

President DeJonge called the meeting to order at 1:34 CST.

A motion was made by Nix to approve the minutes from the July 2, 2015 Board meeting. Greve seconded. The motion passed.

**Financial Report** – The financial reports as of July 31, 2015 show a net income of \$79,000, a balance of \$279,000 in the bank and conference sponsorship income of \$65,000.

**2015 San Diego Conference (Auten) –**

- **Conference Registration Counts** – Conference registration opened on 7/20/15 and as of 7/31/15, there are 60 conference registrations, 46 pre-conference registrations and 11 guests. At this time last year, only 25 people were registered.
- **Speakers Committee** – The Committee is working on finalizing the speakers and sessions.
- **Sponsorship Committee** – Seventeen sponsors from the 2014 conference have committed to sponsoring the 2015 conference. The goal is to have 20 sponsors. Follow-up is being done with potential new sponsors.
- **Hospitality Committee** – The Sunday night reception is set. It will be held at the Marina Village, which is a 10 minute boardwalk from the Hyatt. Individuals from the San Diego City ERS provided a lot of assistance in arranging this reception. The conference meal menus at the Hyatt have been decided. AV needs have been determined and the contract has been signed. The goody bag contents are in the process of being finalized. There will be a wide variety of snacks included in the goody bags.
- **SeaWorld** – The details of the Monday dinner at SeaWorld are almost final. The menu has been decided. There are five buses to transport attendees to and from SeaWorld. There will be access to the Wild Arctic Animal Exhibit and the gift shop. The Hospitality Committee is still working to determine what other activities attendees will have access to at SeaWorld.
- **Electronic CPE** – Covarrubias has been working with the vendor. Most of the requirements have been determined. The vendor needs the registration list two weeks prior to the conference to be able to print badges with the bar code.
- **Conference Brochure** – Work continues on the final version of the brochure. The brochure will be finalized once all speaker bios and sponsor ads have been received.

**2016 Charleston Hotel/Conference Information** – DeJonge and Carraher met with three individuals from South Carolina to discuss options for the Monday night event. They will be meeting again on August 21<sup>st</sup>. DeJonge received a call from MSR inquiring whether they should start a location search for the 2017 conference. DeJonge let them know that, as of right now, their services are not needed.

**Registration Fees** – A question was raised as to whether the conference registration fee should cover specific expenses for each conference. Discussion followed regarding whether using sponsorship fees to cover specific expenses for the conference would cause issues for some of the systems. The decision was made to continue the practice of keeping track of expenses by type (especially meal and hotel costs) and use past expenses for planning future conferences and sponsorship income needs. Continue with the guideline of a close to break-even point with conference income and expenses. Some locations may be more costly than others and there may be differing speaker costs from year to year.

**Strategic Planning Follow-up –**

- **Web Committee – GroundWork group (GWg)** –Nix is meeting with the GWg once a week. The project is on track and will be available for use near the end of the registration period. The member and past attendee data has been uploaded into the system. Nancy Mikola is in the process of comparing the list of uploaded data to her records. Forms have been designed and are almost finished. They should be ready to put on the website soon. GWg and Mikola will be meeting with Casey to talk about getting these forms on the website. GWg is waiting on the authorized.net credentials from P2F2 and is in the process of creating reports, which will tell us who is registered, what meals they will be participating in, whether they are members or not, if they are paid to date, etc.. GWg is also waiting for training dates from Mikola, both for in-depth webinar training for Mikola and additional high-level training for others. Nix, Greve, DeJonge and Iverson volunteered to participate in the high-level training. Utilizing a retiree for high-level training was also mentioned. GWg is also working on an email blast to members to capture information.
- **Website Sponsor Links** – Nix reported that there are links to some of the sponsors on the P2F2 website. Over time, these links will be refined.
- **Membership Committee** – Camuglia reported that letters will be sent out this week to those states and California county systems with no membership representation. The list of states with no membership representation is relatively small – Nebraska, Arkansas, Vermont, Rhode Island, Connecticut, New Jersey and Hawaii.

**Financial Advocacy Committee** – Greve reported that the last GASB phone call went well. During the last call, Greve asked whether the monthly phone call should continue and, if so, should they take a different direction, since the calls have been focused on GASB 67/68 the past few years. There are still 25-30 different plans that participate in the phone call each month. Greve will update the Board with the new ideas suggested for the calls. The next topics for phone calls could be GASB 72 and OPEB. At the last GASB Board meeting, the covered payroll issue came up. It will be a project and added to the technical agenda. GASB will move quickly on the topic. Jeff Markert of KPMG contacted Greve on the issue of employer pick-up of contributions and how it's handled in the implementation guide. In Camuglia's system's dealing with KPMG and the audit opinion on her system's schedules, she heard that GASB will come out with some corrective guidance in the next few weeks, to have systems be clear that their pension expense excludes the employer pick-up.

**Old Business** – none

**New Business** – none

The next meeting is on September 3, 2015 at 1:30 CST.

**Adjournment**

A motion to adjourn was made by Auten and seconded by Greve. There being no further business, President DeJonge adjourned the meeting at 2:15 CST.