



Public Pension Financial Forum
c/o Ohio Public Employees Retirement System
277 E. Town Street
Columbus, OH 43215
614-222-5601

P2F2 Board Meeting
(Strategic Planning Session)

January 30, 2012

Location : Colorado Public Employees Retirement Assoc. (Denver, CO)

Directors present: Beulah Auten, Michelle Camuglia, Karen Carraher, Rhonda Covarrubias, Dave DeJonge, Karl Greve, Art Hewig, Glenna Musselman, Michele Nix

Directors absent: none

Guests: none

President Art Hewig called the meeting to order at 8:30 am (MST).

Art then thanked Karl Greve with Colorado Public Employees Retirement Association (Colorado PERA) for hosting the meeting. Karl welcomed the group and briefly mentioned the various items that were provided to the Board members (Colorado PERA CAFR, PAFR, and Fiscal Impact Study). Karen Carraher then mentioned the additional P2F2 documents that had been provided to the Board, including the meeting agenda, financial reports and a membership roster. Art reviewed the agenda for the day; no additional items were added by the Board.

Dave DeJonge provided an update on planning that has been done for the 2013 P2F2 conference. Per Dave, 21 RFP's were received; Dave visited 6 of the hotels while he was in the Phoenix area during January and narrowed his recommendation to two: Chaparral Suites (Scottsdale) and Pointe Hilton Squaw Peak (Phoenix). After discussion, the Board agreed to work on contract with Chaparral Suites for the 2013 conference (scheduled for October 27-30, 2013), due to good cost (\$139/night, with breakfast included), shopping and restaurants nearby, ballroom breakouts in close proximity to each other and complimentary WiFi in guest and meeting rooms. Dave agreed to work on contract negotiations.

Karen Carraher then gave a historical review of P2F2 and its founding. Karen noted that at the on-set, several organizations with experienced personnel were contacted (NAPA, PRISM, APFA, NASIO) and invited to Columbus, OH. This first group consisted of approximately 12 individuals; P2F2 was seeking information and feedback from these organizations as to what was working well for them and what didn't. This first founding group agreed that P2F2 should be created to provide an annual educational process and information-sharing sessions specific to public pension plan finance personnel. This group also agreed to limit sponsors, wanted a reasonable price for membership and the conference and wanted to serve as advocates (be the "pension voice"); the group set up a five-year plan.

Karl Greve then reviewed the P2F2 membership data with the Board. Karl provided System members by state, noting the P2F2 has 12 states without members (Arizona, Arkansas, Connecticut, Delaware, Florida, Hawaii, Kansas, Nebraska, New Jersey, Rhode Island, Tennessee and Vermont). Karl also provided membership counts by state, for the past five conferences (2008 – 2011); conference counts were 100, 112, 161, 221 and 115, respectively.

After a short break, the Board resumed discussions by brain-storming various areas of importance to the Board: conference, website, webinars, newsletters, membership, and sponsors. The Board then took a deeper focus on its goals and mission, categorizing by “where do we want to be?” The Board determined the main focus areas to be: conference, education, membership, advocacy, website and other (such as by-laws and working with other pension-related groups). The Board then prioritized and ranked (low, medium, high) the various ideas and possible “to-do’s” within each focus area. Each focus area was assigned a “chair-person” (Board member) to coordinate and recruit a committee to expand and or implement items that had been ranked within the focus area. See attached document entitled “Board Strategic Planning Objectives – January 2012” for details.

Following a mid-afternoon break and tour of Colorado PERA, the Board discussed mission statements and whether P2F2 should specifically have one. President Hewig suggested that Board members continue to visit this idea and to bring any suggestions to the next Board meeting. The Board agreed that the by-laws and newsletter focused on the areas of most importance: excellence, education and interaction/network.

President Hewig then requested discussion of the strategic planning session. Board members agreed that the planning session/meeting held today was beneficial and will continue to discuss throughout the year; the tentative agreement was that an annual planning session would likely be beneficial, perhaps being held in January (or subsequent to the annual conference).

The Board discussed the 2012 conference and agreed to keep sponsorships at \$5,000 and the early-bird registration fee at \$275.

President Hewig adjourned the meeting at 4:30 pm (MST).