



Public Pension Financial Forum
c/o Ohio Public Employees Retirement System
277 E. Town Street
Columbus, OH 43215
614-222-5601

P2F2 Board Meeting

Phone Conference Call

December 10, 2012

Directors present: Beulah Auten, Michelle Camuglia, Karen Carraher, Dave DeJonge, Art Hewig, Michele Nix

Director unable to attend: Rhonda Covarrubias, Karl Greve

Guests: none

President Art Hewig called the meeting to order at 3:08 pm (Central).

The minutes from our October Board meetings were reviewed. Camuglia made a motion to approve the minutes as drafted, seconded by DeJonge. Motion passed.

Camuglia reviewed the financial reports for October and November. We have not yet paid the hotel bill for the 2012 conference. DeJonge stated that the final bill was sent to Artie last week, and came to \$74,717.55. Carraher noted that the bill was higher than originally budgeted, and that our loss for the conference will probably end up somewhere around \$15,000 - \$16,000. President Hewig noted that for the year, however, we will still be making money, despite the conference loss.

President Hewig reported that DeJonge recently hosted a conference call to begin looking at the 2013 conference in Scottsdale. DeJonge reported that Nancy Mikola, Jared Smout (from Phoenix), Artie Fillastre, Hewig and DeJonge had a good discussion about the 2012 conference and what we might change for 2013. Mikola agreed to handle registration and payments in 2013 (Carraher noted that OPERS is aware of that commitment). DeJonge will help with the speaker committee information that is added to the brochure to help Mikola with the work load.

One of the suggestions from Fillastre was that P2F2 look into using a vendor or software to handle membership and conference registration processes. He recommended using cevent.com. DeJonge spoke with cevent last week and learned they could integrate our membership records, conference registration, payments (dues and conference), and email for roughly \$3,000 per year. The cost would be \$500 per year to handle our membership records and email lists. For an additional \$500 plus \$8 per registrant, they could manage conference registration. President Hewig and Carraher volunteered DeJonge to chair a group consisting of DeJonge, Mikola and Fillastre to review options, look at demos, and come back with a recommendation.

DeJonge asked for clarification on several scenarios so that we charge the correct amounts in 2013. The scenarios and answers are as follows:

Q: If a member is unable to attend the conference, can a non-member from the same system go in his/her place and pay the member-only price?

A: No. Our membership dues are already quite affordable. Carraher also noted that it can be confusing for the registrar and Mikola when substitutions are made.

Q: If a member quits his/her job, can the membership be transferred to the replacement?

A: No. Our membership dues are already quite affordable.

Q: If a non-member wants to attend the conference and is willing to pay dues for the following year, can they attend the conference at the member-only price?

A: Yes. Nix noted that we'd only be "out" a few months' worth of dues, and Carraher added that we'd be picking up a member, which is a good thing.

Q: Can people associated with the host system get discounted rates?

A: Yes. We will continue allowing host system employees to attend the conference at a discounted rate. If employees or board members of the host system want to attend a specific class or just one day of the conference, we will allow them to do so at no charge.

Q: Should we charge spouses to attend the Sunday evening reception?

A: Yes. We will look at the costs and offer that option on the registration form.

DeJonge added that he and Smout are beginning to look at themes for the 2013 conference, and hope to have some recommendations soon.

President Hewig asked about the 2014 conference. Auten stated that she has begun looking at some hotels in Nashville, and would like to move forward soon so that we can hopefully get a good price, as we were able to do in Scottsdale. DeJonge noted that a list of suggested conference locations were pulled off the 2012 conference evaluation forms and sent to Board members in October. President Hewig noted that Nashville was #3 on the list, behind Boston and Austin. Carraher stated that the group has looked at Boston before, and it was too expensive. Nashville would likely be a draw because it's a good location. Carraher would like us to spend Monday night at the Grand Ole Opry, which would be a great draw. P2F2 does not have a presence in Nashville, and it would be helpful to have someone "on the ground" to help us. The Internal Auditor group has had a conference in Nashville, and may be able to provide suggestions for locations and activities. Auten volunteered to look for someone with a local presence who could help us, and will get back to the Board before the next meeting so that we can continue moving forward with securing a hotel.

Nix noted that she is presently reviewing our bylaws, and will report back at our next Board meeting with any recommended changes.

President Hewig noted that Glenna Musselman resigned from our Board and needs to be replaced. Carraher explained that in the past we didn't have a formal nominating committee, so the Board typically threw out names and decided who would be asked to be on the Board. We now have a nominating committee with Nix, Camuglia and Carraher. That committee will meet separately, develop a short list of names, prioritize the names, and begin contacting those on the list to gauge their interest. The nominating committee will contact the first person on their prioritized list, and if that person is not interested, they will continue on down the list until they find someone who is interested. They will report back at the next Board meeting.

Camuglia shared that the membership committee has created two different letters that will be sent out shortly. The first letter will be sent to P2F2 members, and stresses the “spirit of volunteering.” The second letter will be sent to non-members who attended the 2012 conference, and stresses the advantages of membership. Mikola will be sending out the letters.

Carraher stated that Greve has scheduled a conference call for those who are interested in helping put together questions regarding the new GASB pronouncements that will be sent to GASB. The conference call will take place on December 19 at 3PM EST. Nix asked if anyone was invited by GASB to help with their implementation guide. DeJonge and Greve have been asked to be on that committee. Nix noted that it’s a good sign that P2F2 has been asked to share in that task. DeJonge shared that he spoke with Michelle Czerkowski a week or two ago, and she stated she loves our group and wants to work closely with P2F2 and be kept in the loop with questions our members might have regarding the new pronouncements. Nix noted that materials should begin arriving in March for those helping with GASB’s implementation guide.

President Hewig will talk to Greve about the timing and topics of our next newsletter.

Our next meeting will take place on Tuesday, February 5, 2013 at 4:00 EST. President Hewig will check to see if we use the same phone number for all of our board meetings.

Having no further business, Auten made a motion to adjourn and seconded by Carraher (in honor and on behalf of Greve); motion passed. President Hewig adjourned the meeting at 3:45 pm (central).

(Approved by P2F2 Board – June 4, 2013)