



Public Pension Financial Forum
c/o Ohio Public Employees Retirement System
277 E. Town Street
Columbus, OH 43215
614-222-5601

P2F2 Board Meeting

Phone Conference Call

August 13, 2013

Directors present: Beulah Auten, Karen Carraher, Rhonda Covarrubias, Dave DeJonge, Karl Greve, Art Hewig, Michele Nix

Directors unable to attend: Michelle Camuglia

Guests: none

President Art Hewig called the meeting to order at 3:08 pm (Central), having a quorum with Auten, Covarrubias, DeJonge, Hewig and Nix present.

DeJonge sent the June draft meeting minutes to the Board for review; they had previously been sent by DeJonge as he took the minutes during Covarrubias' absence.

President Hewig asked Auten for an update on the 2014 conference. Auten indicated that the contract has been signed, after she and Gloria Harriel had completed their due diligence site visit in July - the team's site inspection included an evaluation of the hotel's location/accessibility; environment; facility; meeting and sleeping rooms; service and amenities; and exhibit space. Auten and Harriel spoke with the organizers of a conference of 250 attendees that was having their conference when the team was on site: the organizers were very pleased, impressed, and satisfied with the customer service and attention they received from the hotel. The team's hotel contact has provided great customer service from the start so the independent and candid feedback from these "strangers" sealed the deal with Sheraton.

Auten indicated that the conference will be in a fabulous location, and that renovations to the hotel are to be completed in March of 2014. The hotel is in the heart of downtown; Auten indicated that the area was clean, and that police stay on top of the homeless issues as they want visitors to be comfortable in their city. The leaves will be changing during the time of the P2F2 conference (Oct 26-29, 2014), which should be a nice attraction. It was noted that October is a very popular month in Nashville for football, conferences, and concerts. P2F2 will need to let attendees know that early hotel registration is a must. Otherwise, if our guest room commitment is full and Sheraton is sold out, all other hotels close by will be sold out, too. So, late hotel registrants will need to make their own lodging arrangements. Auten indicated that she would like to start recruiting soon for committee volunteers and the Board members agreed to start as soon as possible. Auten is planning to have a "Save-the-Date" flyer and theme determined in time to share at the upcoming 2013 conference and hopes to have a 5-6 minute video promoting Nashville which can be posted on our website and possibly shown during one of the morning breakfast or opening sessions of this year's conference. Auten expressed general concern about

not having P2F2 members in the Nashville area. Auten knows an APFA member in the Nashville area and she has asked him to invite his colleagues to our conference; additionally, she plans to ask Camuglia to include the various Tennessee Retirement Systems in our upcoming conference email blasts.

Board members Carraher and Greve joined the meeting at 3:17 pm (central).

Auten indicated that she will work on a budget for the 2014 conference. President Hewig again expressed his desire to entice locals and indicated that he will try to contact the chief internal audit group, in hopes of having them share the word about our conference. Auten had to leave the meeting at 3:18 pm (central), but indicated that she would forward more details about the 2014 hotel and location to the Board, via email.

Covarrubias gave update for the OnSite Committee and their work on the upcoming 2013 conference. As previously noted, the Monday event is fairly wrapped-up, with a contract completed with McDonald's Ranch. Dinner will be served at 6 pm, followed by various other games/events for the attendees (dance instructor, shooting gallery, trick roper, campfires), as well as a photo booth. The final food count will be provided approximately 2 weeks prior to our event. The Meals subcommittee has been making final selections for the various meals and breaks during the conference. The Attendee bags subcommittee is continuing to receive and evaluate various samples – we will be providing a backpack-style bag, with sponsor logos from GRS and JPMorgan, as well as a 10-yr. anniversary P2F2 logo. Additionally, State Street has provided funds to include their logo on a padfolio. Other items being considered are a stylus pen, stainless steel mug, cactus jelly or some other “local” item. Also, all attendees will receive a bandana as they board the bus for the Monday evening event. The committee also plans to provide a distinct-colored bandana for OnSite Committee members and Board members to wear, so that attendees can seek assistance during the conference, if needed.

For the Speaker committee, Carraher indicated that they are still trying to fill a few holes, mainly in the Employer reporting track. Hewig commented that he is having difficulty finding a speaker for a session on Valuation; KPMG would be a possibility, but since they are a sponsor, we may just inquire of them to see if they have a recommendation for a speaker.

Nix provided an update for the Sponsor Committee. Nine sponsors have confirmed (Ernst & Young; Cavanaugh; Fifth Third Bank; GRS; JPMorgan; State Street; KPMG; QED Financial Systems; and Clifton Larson Allen). Mellon and Microsoft have declined and Orion has not yet responded. Carraher sent a list of approximately 10-12 possible firms, having contacts at each of them; Nix will try to contact some of them. Nix also reminded the Board that JPMorgan, GRS and State Street have been sponsors for P2F2 since our inception, and that Charlene Powell is working to get plaques to present to each of those firms during our conference.

DeJonge indicated that 29 members had registered to-date, with 27 of them planning to attend the Sunday pre-conference session.

Greve indicated that he is continuing to hold monthly GASB calls; he had approximately 20 participants on the last call. Greve indicated that he would set-up a call to discuss a response to the Preliminary Views on Fair Value Measurement (investment disclosures). Greve will then send a draft to the Board and indicated that we will need to decide whether we want to have P2F2 attend oral presentations in New York.

President Hewig then asked whether all Board members had received and reviewed the June meeting minutes. Carraher made a motion to approve the minutes; second was made by Greve. Having no discussion, the motion passed.

President Hewig then asked the Board to determine the next meeting date. The Board agreed to meet on Tuesday, September 10th at 4:00 pm Eastern. Nix will be unable to attend, but will send an update for the Sponsors Committee. President Hewig then recognized Greve for his excellent work on the last P2F2 newsletter; Greve noted that he obtained two new members to the GASB call-in group from mentioning it in the newsletter.

There being no further business, President Hewig asked for a motion to adjourn the meeting. A motion was made by Carraher, and seconded by Greve. Having no further discussion, President Hewig adjourned the meeting at 3:40 pm (central).

(Approved by P2F2 Board – September 10, 2013)