



Public Pension Financial Forum
c/o Ohio Public Employees Retirement System
277 E. Town Street
Columbus, OH 43215
614-222-5601

P2F2 Board Meeting

March 15, 2012

Directors present: Michelle Camuglia, Rhonda Covarrubias, Dave DeJonge, Karl Greve, Glenna Musselman, Michele Nix

Directors absent: Art Hewig, Beulah Auten, Karen Carraher

Guests: none

President Art Hewig was unable to attend the call; President-elect Dave DeJonge presided and called the meeting to order at 1:00 pm (Central).

Discussions began around conference sponsorships. Nix requested input from the Board about incentives for sponsors that have been with P2F2 for awhile. She suggested allowing a third person to attend with the sponsorship (currently they pay \$275 to bring extra people); DeJonge and Musselman agreed that nice gesture that wouldn't cost too much. Nix also suggested that she can push for more sponsors to give something in the attendee goodie-bag. Greve indicated that the Board should consider some sort of sponsorship incentive with P2F2's 10-year anniversary in 2013; the Board agreed. No action taken.

Conference registration fees were then discussed. DeJonge indicated that the early-bird fee is \$275 and the non-member rate is \$350 (\$75 difference); the registration form also includes a place for the membership registration of \$150. Discussions centered around the fact that some individuals would rather pay the non-member rate than to join P2F2 (less expensive). Board members agreed that P2F2 wants to continue to have good membership numbers and want the members to feel that they are getting more for their money. Greve made a motion to increase the non-member rate to \$400; Camuglia seconded. The motion passed.

The Board then continued discussions of conference rates relating to multiple discount rate and discounting for the hosting system. Nix made a motion to discount the rate for the hosting system, for multiple attendees (\$200/person); DeJonge seconded. The motion passed.

Musselman, as member of the Onsite/Hospitality Committee, briefly mentioned to Board members that sponsors occasionally provide items for goodie-bag; Board agreed that sponsors can provide small gifts but will not be approached for monetary donations toward goodie-bag purchases.

DeJonge then updated Board members on progress made thus far for the 2013 conference in Phoenix, AZ. The contract with the Chaparral Suites has been done, and a \$2,000 deposit has been made. The conference is scheduled for October 27-30, 2013, with hotel rooms at \$139/night, with breakfast.

The Board then discussed the process for Board member elections. Camuglia, Musselman, Hewig and Covarrubias are serving on the nominating committee. The three Board members with terms expiring include Nix, Greve and DeJonge; all three agreed to serve again. The three members will need to prepare bio's and Covarrubias will prepare a voting sheet to include in the attendee materials, with the Board elections held during the conference at the annual meeting.

Nix then reminded Board members of their online discussion group assignments on the P2F2 website. Nix indicated that there has been some online "traffic" and encouraged Board members to be active. In addition, a website review is planned for breakfast during the conference.

The Board then addressed old business.

Greve gave GASB update and indicated that P2F2's comment letter for the preliminary views (Economic Condition Reporting – Financial Projections) is due by Friday. DeJonge will sign letter in Hewig's absence and email it to GASB; it will also be placed on P2F2's website. Greve also agreed to participate in the public hearings, scheduled for March 29th in Los Angeles; Hewig and Carraher will also be contacted to see if they will attend. Greve then gave Board members a brief update on the tentative decisions that GASB has made in regards to the pension exposure drafts.

There was nothing to update on the P2F2 newsletter. Nix suggested that the Board members should start providing updates, perhaps through the website, on their committee projects (Board members were assigned to chair various committees during the January Strategic Planning meeting).

With no further business, DeJonge adjourned the meeting at 2:35 pm (central).

(Approved by P2F2 Board – August 9, 2012)