



Public Pension Financial Forum
c/o Ohio Public Employees Retirement System
277 E. Town Street
Columbus, OH 43215
614-222-5601

P2F2 Board Meeting
Telephone Conference
January 15, 2010 (2-3 p.m. EST)

Directors present: Huelskamp, Nix, Carraher, Covarrubias, Hewig, DeJonge

Directors absent: Canevari, Greve and Musselman

President Huelskamp called the meeting to order at 2:00 p.m. EST. Dave DeJonge gave an update on the 2010 P2F2 Conference. Hotels close to the Minneapolis airport and the Mall of America were considered but the Crowne Plaza in St. Paul was selected. The selection was based on the proximity to walking trails, restaurants (including a revolving restaurant on the 22nd floor with a great view), good meeting space, and large ballrooms. The 22nd floor restaurant can be used for a Sunday dinner/reception and there is a separate ballroom for the Tuesday luncheon and meeting. The room cost is \$137 plus tax for a total of \$155 and this rate is good for 3 days before and 3 days after the conference. These charges include a full breakfast buffet, two drinks for each guest, and all meeting spaces. The hotel will provide one free room for every fifty rooms rented; these rooms can be used for speakers. The downside is that there is no free shuttle to the airport. Airport transportation will cost approximately \$22 for a taxi or \$14 for a shuttle.

The contract with the hotel will be for a total of 450 room nights, 150 per night on Sunday, Monday, and Tuesday. P2F2 needs to guarantee 85% of this or 383 room nights. P2F2 had 388 room nights at the 2009 conference. The \$20,000 catering minimum should be easily met. Luke Huelskamp stated that the Crowne Plaza was used for the Seattle conference so P2F2 has already established credit with them.

Michele Nix voiced a concern that the vendors should not be in a separate room because they need to be accessible to all attendees. Dave DeJonge said that conference attendees will have to go through the vendor ballroom to get to the classroom/session ballrooms and that the snacks and breaks will be in the vendor room.

The conference dates are September 12-15, 2010. There was discussion about having the Roll Call of the States on Sunday afternoon so attendees can make contacts on the first day. The new time will need to be well-advertised. A Sunday reception will also be held. Karen Carraher indicated that full days are being planned for Monday, Tuesday, and Wednesday. The Sessions and Speakers Committee is not sure about having a Compliance Toolkit on Sunday. Karen will update the Board as more sessions are determined. Dave DeJonge said that a paddle-boat dinner cruise is being looked into for Monday; the committee is still trying to get in touch with them. A murder-mystery dinner may be possible for Tuesday as an optional event. The committee will look into the cost. Karen stated that Girard Miller will be the keynote speaker. Stephen Gauthier is not doing speaking engagements as he has too much going on with the GASB.

Luke Huelskamp reviewed the conference committee chairs and all are covered. He asked about a theme for the 2010 conference. Karen Carraher stated that something needs to be on the agenda

related to healthcare reform. Michele Nix wondered if there might be a theme related to the area/St. Paul and Karen asked about anything related to the Mississippi River. Rhonda Covarrubias suggested, depending upon how 2010 continues, maybe having a theme related to the improvement of investments in the market, possibly along the lines of “rebuilding year”. Nothing definitive was decided.

Michele Nix posed the question of future conference sites. She mentioned that Kansas City now has the Light & Power District that is “new and hip”. She may go and check it out. P2F2 may want to consider this as a location in the future. Michele does not have the staff, though, to work on coordinating the conference. Karen Carraher said Arizona may be a consideration for the 2011 conference. Dave DeJonge mentioned that he worked in Arizona for many years and still has good contacts. The Board hopes to have a date and location determined at the time of the 2010 conference so that they can be announced.

In discussing the P2F2 Newsletter, Luke Huelskamp mentioned a new item that he had recently heard about regarding public pension retirees. If the retiree is not covered under Social Security, she or he may be eligible to get a \$250 refund on their taxes. Since the newsletter is full, this information may just be added to the P2F2 website.

All Board members agreed that the newsletter looks good. Michele Nix said she has some pictures from the 2009 conference that she will try to get to Karl Greve.

Regarding new business, Dave DeJonge asked who can sign the contract for the conference hotel. He will try to get the contract emailed to Luke Huelskamp. Luke will have his legal group review it and then he can sign it. Karen Carraher mentioned that for the first time last year P2F2 had to have insurance, as it was required for the Railroad Museum. P2F2 may want to verify whether it is needed or not for the 2010 conference. Dave said that the hotel hasn't mentioned insurance.

A “Save the Date” postcard will be sent again this year. Dave DeJonge will take care of sending them or will check with Debbie Wroe to see if anything is in the works already.

With no further business to discuss, President Huelskamp adjourned the meeting at 2:30 p.m. EST.