



Public Pension Financial Forum
c/o Ohio Public Employees Retirement System
277 E. Town Street
Columbus, OH 43215
614-222-5601

P2F2 Board Meeting
Annual Conference
October 22, 2008 (7-8 a.m. CST)

Directors present: Nix, Huelskamp, Carraher, Canevari, Turnipseed, Hewig, Covarrubias, and Musselman . Past-president Karl Greve also present.

Having a quorum present, President Nix called the meeting to order at 7:10 a.m.

Beulah Canevari nominated Luke Huelskamp to be president-elect. A motion was made, seconded, and approved. Karen Carraher made a motion to name Art Hewig vice-president; Michele Nix seconded the motion. Glenna Musselman volunteered to be secretary; a motion was made, seconded, and approved. Art Hewig and Norman Turnipseed moved to name Karen Carraher treasurer. The motion was seconded by Beulah Canevari.

Karen Carraher volunteered to chair the 2010 conference. It has been determined that Boston is too expensive to have as a location for a P2F2 conference. Art Hewig suggested Baltimore, commenting that it was a good venue for GFOA. Karen will work with a committee to bring final recommendations on the location to the Board.

The topic of conference committee chairs was tabled until the next meeting in anticipation that the Board may get volunteers. Michele Nix volunteered to be the Sponsorship Committee chair again and Norman Turnipseed volunteered to assist. Karen Carraher mentioned that some systems are not allowed to recruit sponsors. She also said that Rick Koehler from Contra-Costa County Employees Retirement Association is willing to do whatever is needed. Michele Nix reported that she had spoken with some people that are willing to sponsor and she will recruit them to assist in getting additional sponsors. She spoke with each of this year's sponsors and gave them her business card. It was felt that there was a good set-up at this year's conference. Efforts to recruit Microsoft have been frustrating. Karen Carraher said that she could provide her IT contact and Glenna Musselman will provide her RSM McGladrey contact. Michele stated that she had sent approximately 100 letters and contacted approximately one-half of these potential sponsors personally. Potential sponsors were pulled from GFOA, PRISM, and Board members. It was noted that it is helpful to have a contact name, rather than just a vendor name. Norman Turnipseed mentioned Buck Consultants as a potential sponsor in the healthcare field.

The Board then addressed an email received from Dan Weiss in which he asked the Board to reconsider its traditional stance on nominations for the Board. Norman Turnipseed proposed one Board member and two members at large to comprise the Board Development Committee. Michele Nix suggested possibly phasing this in with two Board members and one member at large initially. Karen Carraher suggested two Board members and two members at large. Karen stated that the original intent was to have names provided to the Board so that gathering support for the nomination was not necessary.

It was also suggested that the P2F2 bylaws that allow only one vote per system be revisited. This policy was originally put in place because Ohio could have carried the vote. Karl Greve and Karen Carraher commented that changing the bylaws would make it easier. It was also suggested that an email blast could be done and that the issue could be posted on the P2F2 website. Bylaw changes need to be voted on by the membership. It was suggested that we could include this issue in the P2F2 newsletter, but that the Board needs to be sure of the plan first. It was proposed that the Board could ask for feedback and that we have a year before the 2009 conference when the membership would be voting. Norman Turnipseed will chair a committee to work on this and Beulah Caneveri and Karl Greve will assist. It was stated that the bylaw changes may need to be out 30 days in advance and that the Board can vote on any revisions in July.

The quarterly meetings were scheduled to be held at 2:00 EST on November 13, February 5, May 7, July 9, and October 8. Karen Carraher said Debbie Wroe would handle the scheduling.

Karl Greve asked how frequently a P2F2 newsletter should be sent and it was decided to send it post-conference, spring, and summer. The next newsletter will relist the 2008 conference sponsors, thanking them, and the newsletter will be sent to the sponsors. Michele Nix and Karl Greve will also send a thank you card to each of the sponsors on behalf of the Board. Norman Turnipseed suggested having a committee to help with the newsletter. Rhonda Covarrubias and Karen Carraher volunteered. Karl requested topic suggestions.

Karen Carraher will talk to Virginia Brizendine regarding continuing to do the website. Brian Karl will offer a service. It was suggested that a website committee would be nice and that this could be a topic for the newsletter. It was also suggested that Dennis Lockhart might be willing to chair the committee.

It was noted that there is a committee that makes calls to recruit new members and that they have found that word of P2F2 is getting around.

Thank-you cards will be sent to the 2008 committee chairs. Gift certificates, which have been given to administrative assistants in the past, were also discussed for committee chairs. Member speakers have had to return gift certificates in the past so it was decided to just send thank you cards. Norman Turnipseed suggested acknowledging the 2008 committee chairs and recruiting for the 2009 conference in the newsletter.

Luke Huelskamp proposed a website map showing where P2F2 members are located. It was mentioned that compliance officers appreciated being included in P2F2.

A meeting will be set up with Luke Huelskamp and Virginia Brizendine to discuss what went right and what went wrong with the last two conferences. Specific rules and policies for sponsors are needed. It was also determined that if a speaker is a member or a sponsor coming to the conference, they will not be paid. An honorarium is paid for GASB speakers; humorous speakers such as this year's Gar Trusley will be paid.

With no further business, Luke Huelskamp made a motion to adjourn and Karen Carraher seconded the motion. President Nix adjourned the meeting.