



Public Pension Financial Forum
c/o Ohio Public Employees Retirement System
277 E. Town Street
Columbus, OH 43215
614-222-5601

P2F2 Board Meeting
Telephone Conference
November 7, 2007 (2-3 p.m. EST)

Directors present: Greve, Nix, Huelskamp, Weiss, Carraher, Canevari, Brizendine, Turnipseed, Hewig, and Musselman.

Directors absent: None

Having a quorum present, President-Elect Greve called the meeting to order at 2:05 p.m.

Karl Greve asked if anybody has anything to add to the agenda and Luke Huelskamp had something to add. MERS will be sending a survey about Pensions, OPEB, and Bond Funding to local governments and would like to send it to the P2F2 Board to see if they have any suggestions.

Karl Greve moved to approve the minutes of the October 14, 2007 board meeting. The motion was seconded by Dan Weiss. The motion was approved.

No objections were noted for dates and times for the 2008 fiscal year board meetings. The dates are February 7, May 8, July 10, October 9 & 22. The time will be set for 2:00 p.m. (EST).

Treasurer's Report: Treasurer Karen Carraher reported that she is waiting on Luke Huelskamp to give her a final breakdown on the expenses incurred for the 2007 conference. She referenced the financial statement that was emailed prior to the conference call. The balance sheet shows the cash balance is about \$93,707. The projected remaining conference expenses are expected to be about \$53,566, bringing the cash balance to about \$40,142. She's received the budget report from Virginia Brizendine.

Luke Huelskamp mentioned that the comments received from the 2007 conference evaluations were very good and the sessions were well-liked. There were some small complaints about the rooms and food, and that sessions were heavy on investments, but overall very positive comments. Some participants would like to see more on compliance for 2008. They also commented on how much better they liked P2F2's conference over GFOA's. Virginia Brizendine discussed that, at a conference she recently attended, she got positive comments about P2F2's conference. Norman Turnipseed would like to see it grow to 300-500 participants in 3 years.

Karl Greve asked for any ideas on how to use the attendees interesting in volunteering for the 2008 conference. Virginia Brizendine mentioned that she is planning on doing a survey on the speakers and sub-committees. It was suggested that we do a newsletter and Art Hewig volunteered to do it.

Virginia Brizendine discussed doing a survey for the conference sponsors on what they liked or didn't like where they are located, and whether they had a chance to mingle and felt appreciated. A structure call on planning the conference was mentioned. She also mentioned a time line on

putting the conference together, starting with a site visit at the Battle House Hotel in Alabama with Norman Turnipseed, Brandy, and herself. Start setting up committees in January. Then in February, have draft Budget report done and sub-committees set up. Then in June, have the speakers confirmed, session's descriptions done, and sponsors lined up. By July 1st, have the brochure ready to mail. Glenna Musselman offered to help on the sponsorship committee and Michelle Nix offered to co-chair it. Karen Carraher mentioned that she has a list of possible sponsor contacts that she can provide to Michele and Glenna. It was suggested that GRS, Segal, NASRA, NCTRS, and GFOA put P2F2 2008 conference information in their newsletter. Norman Turnipseed asked for feedback on having GASB Intangible be a voluntary roundtable or as a session.

We got a response on the GASB Exposure Draft on Derivatives on October 31, 2007. It's done and he will give it to Virginia Brizendine to post on the website. Virginia mentioned that there are pictures and the speaker's presentations of the 2007 conference in Seattle on the website. Luke Huelskamp suggested having the speakers presentations put on the web so they can print the ones they want for next year's conference.

Multiple levels for sponsorship fees for next year's conference were discussed. Norman Turnipseed mentioned having P2F2's signature ice-cream favorite as an ice-cream fellowship on Tuesday evening. That way, it would allow more networking time and socializing.

With no further business, President Greve adjourned the meeting at 2:35 p.m.