



Public Pension Financial Forum
c/o Ohio Public Employees Retirement System
277 E. Town Street
Columbus, OH 43215
614-222-5601

P2F2 Board Meeting
Telephone Conference
August 9, 2007 (2-3 p.m. EST)

*Directors present: Galaviz, Nix, Huelskamp, Weiss, Carraher, Canevari, Brizendine, Turnipseed.
Directors absent: Greve*

Having a quorum present, President Galaviz called the meeting to order at 2:04 p.m.

Tony Galaviz moved to approve the minutes of the May 10, 2007 board meeting. The motion was seconded by Beulah Canevari. The motion was approved.

Treasurer's Report: Treasurer Karen Carraher reported we have a cash balance of \$68,000. There were 2 big expenses for the month of August, a \$20,000 deposit to the hotel and \$2,212.67 for conference give-aways. We've received fees from 3 sponsors totaling \$12,000 and one member registration totaling \$250 for the 2007 Conference. Registrations are coming in slowly but surely. Tony Galaviz asked about the advanced deposit to the hotel and Karen Carraher noted that it was for 1/2 of the \$40,000 of the estimated charges the hotel is estimating for the conference.

Luke Huelskamp reported on the status of 2007 Conference in Seattle, WA. Luke did a site visit of the hotel in June to check out the rooms and the surrounding downtown area. The rooms were clean, food was good, adequate meeting space, and the downtown area appeared safe for walking. Brochures were mailed out and received 4 registrations so far. Sponsors letter were sent in June. Our goal is 15 sponsors, 12 more to go. Virginia Brizendine has been working very hard with the speakers and the speakers expenses have been budgeted at \$11,000. Luke suggested having a facilitator/company that specializes in organizing conferences for next year's conference. It's been fun but it's a lot of work. Tony Galaviz suggested shorting the 50 minute break we have listed in the brochure on Wednesday, the final day of the conference, to 15-20 minutes.

Michelle Nix led the discussion on the Board positions that expire in 2007. They are Tony Galaviz, Virginia Brizendine, & Beulah Canevari. Tony and Virginia have declined to renew their terms and Beulah has accepted. This leaves 2 openings for the Board. Some of the names suggested were Art Hewig, Glenna Musselman, Jerry Albright, Dave DeJong, and Darla Iverson.

Tony Galaviz asked for a response to the GASB Exposure Draft on derivatives. Karen Carraher received an email from Karl Johnson (GASB) asking if she would be interested in joining a pension committee. On the Exposure Draft, Amy Crump, Theresa Witmarsh, Alica Marsoff were mentioned and Tony will forward these names to Karl Greve.

Virginia Brizendine talked about the city and dates for the 2008 conference being in Nashville or Austin in Sept/Oct, a Sun-Wed or Wed-Fr time frame. Tony Galaviz checked out some hotels in Austin and will be getting some proposals from them. Norman suggested a hotel in Mobile, Alabama.

A board meeting at the 2007 conference in Seattle was discussed. It was decided to meet for breakfast on Sunday morning at 9:00 a.m. October 14th as long as there are 5 Board members present.

Virginia Brizendine suggested adding/electing a new title called "Membership Chair" to the board. It's been hard to keep a current listing of members every year and this would be more practical if we had one person in charge of keeping a master list. The board thought that was a very good idea. Norman Turnipseed asked for additional names to assist him in calling people about the conference. Tony, Luke, & Michelle gave him the names of Lynda Wolverine, Dennis Lockhart, & Jennifer Evans to assist him in the calling list.

With no further business, President Galaviz adjourned the meeting at 2:35 p.m.