



**Public Pension Financial Forum
c/o Ohio Public Employees Retirement System
277 E. Town Street
Columbus, OH 43215
614-222-5601**

**P2F2 Board Meeting
Savannah, GA
October 11, 2006, 7:00 am**

Directors present: Brizendine, Canevari, Carraher, Galaviz, Greve, Huelskamp, Nix, Smith, Turnipseed, Weiss
Directors absent: Slater

Having a quorum present, President Brizendine called the meeting to order at 7:07 am.

Karen Carraher moved to approve the minutes of the September 28 board meeting. The motion was seconded by Beulah Canevari. The motion was approved.

Treasurer's Report: Treasurer Stewart Smith reported a September 30, 2006 cash balance of \$70,999, with approximately \$33,350 in conference expenses remaining unpaid. Stewart discussed the IRS determination letter that needs to be obtained in order to confirm P2F2's tax exempt status. He will draft IRS Form 1023 and submit it to the IRS. Once the determination letter is received from the IRS, OPERS legal staff will assist with the appropriate Ohio Secretary of State filings. Stewart also reported that he has filed the Form 990. Finally, he led a discussion of the logistics of dual check signing and how this might be more complicated with officers who are not located in the same city. The resolution of this issue was deferred to a future meeting.

President Brizendine reported on the nominations that she had received for the 2006-2007 officer positions --

- Tony Galaviz, President
- Karl Greve, President-Elect
- Michele Nix, Vice President
- Luke Huelskamp, Secretary
- Karen Carraher, Treasurer

Virginia asked for additional nomination and there were none. Beulah Canevari moved to close nominations and, by acclamation, accept the slate of candidates presented. Norman Turnipseed seconded the motion. The motion was approved.

Virginia thanked outgoing board members, Bob Slater and Stewart Smith, on their service to P2F2, and Dan Weiss for his term as Secretary. She turned the meeting over to President Galaviz.

President Galaviz led a discussion of future plans for sponsorships, including attracting more sponsors, and having a better-lit area for the sponsors with better temperature control.

The board discussed the possibility of combining websites with PRISM and APPFA, two other public pension organizations.

The board discussed the possibility of a common time for board meetings (e.g., second Thursday of the second month of every quarter).

Several new conference topics were suggested for 2007, including Derivatives 101, Imaging, Securities Lending, as well as a repeat of the actuarial presentations.

With no further business, President Galaviz adjourned the meeting at 7:56 am.