

Managing Investment Director
Global Governments & Economics
CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM (CalPERS)

CalPERS seeks a dynamic individual to join our Investment team as a Managing Investment Director, within the Global Governments & Economics Program.

CalPERS is a global institutional investor and the nation's largest public pension fund, with assets of approximately \$340 billion as of November, 2017. Headquartered in downtown Sacramento, CalPERS is situated in close proximity to the Napa Valley, San Francisco, Lake Tahoe, and other desirable destinations in California. Our people are deeply committed to our core values and their decisions and actions are guided by our investment beliefs. If you thrive in a fast paced, challenging and rewarding environment where diversity in perspective and experience is valued, this may be the right opportunity for you.

The Managing Investment Director will serve as a member of the CalPERS Investment Office Executive Team, which is responsible for overall risk management, investment performance, financial management, strategy/resource allocation and talent management for the Investment Office and drive our CalPERS mission.

Duties include but are not limited to:

- Develops and manages the implementation of investment strategies and policies in the internal international, dollar-denominated sovereign, and global linkers portfolios; evaluate, develop, and recommend innovative and effective international investment strategies; oversee, analyze, and evaluate the external international portfolios to determine whether to recommend increasing or decreasing funding; represents the CalPERS Board of Administration and the Investment Office in the external investment community; manages internal staff and external consultants, monitors and evaluates performance, establishing work flow and setting priorities; and ensures that the internal international, dollar-denominated sovereign, and global linkers investments earn the highest rate of return at prudent levels of risk.
- Provides leadership and management direction to internal CalPERS staff, external advisors and consultants responsible for the management of global government and inflation investments; formulates and implements international governments and currency strategies and policies; analyzes, evaluates and recommends new and innovative investment strategies and programs; coordinates and integrates the international government and currency program with all other investment programs to ensure consistency and high quality across asset classes, portfolios and investment strategies.
- Supervises internal staff and, as necessary, external consultants and advisors, setting objectives and performance standards; monitors and evaluates performance of staff and achievement of objectives; frequently interacts with the investment community; prepares reports and agenda items for and makes presentations to the CalPERS Board of Administration and Investment Committee relating to potential investment opportunities, asset allocation and investment performance and strategy in the global government and inflation areas.

Desirable Qualifications:

- Effectively communicate with CalPERS enterprise executive management, Investment Office Senior Management, and the CalPERS Board of Administration
- Managing performance attribution analysis, monitor and analyze benchmark performance, establish asset valuation and pricing policies
- Managing the internal staff incentive compensation calculation process
- Investment performance reporting, analytics and analysis; oversee daily performance attribution analysis and reconciliations
- Work independently in making decisions and leading projects and assignments in their delegated areas and implementing strategy and policy
- Acting as lead on large and/or complex projects or assignments; evaluate and integrate complex investment information, analyses, and alternatives, weighing the effects those decisions might have on their functional area.

For further information contact:

Jacob Gallegos, Executive Recruitment

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The link below will provide more job details & the application process:

<https://www.jobs.ca.gov/CalHrPublic/Jobs/JobPosting.aspx?JobControlId=88814>